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GST No.: 06AAACA6990Q1Z2



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Rs. Million

10-	OLIANDE PAIRE							
							YEAR ENDED	
100	PARTICULARS 31.12.20		30.09.2017 31.12.2016		31,12.2017 31,12.2016		31.03.2017	
		(UNAUDITED)		(UNAUDITED)	ATTENDED TO THE PARTY OF THE PA	(UNAUDITED)	(AUDITED)	
		(ONAGDITED)	TONAODITED	(ONACOTICE)	TONACOTICO	TOWNODITED	(MODITED)	
1 6	Revenue from operations:							
	Sales	40,155.31	34,180,10	36,810.26	109,465.21	105,198.74	140,528.89	
	Other operating income	345.36	586.48	227,01	1,175.58	606.68	1,170.67	
	Other operating income				110,640.79	105,805.42		
		40,500.67	34,766.58	37,037.27	110,640.79	105,605.42	141,699.56	
2	Other income	463.75	197,24	370,50	728.23	1,032.42	1,518,12	
3 1	Fotal revenue (1 +2)	40.964.42	34,963.82	37,407.77	111,369.02	106,837.84	143,217.68	
100								
	Expenses:							
	(a) Cost of materials consumed	18,863.85	17,079,07	14,823,02	54,629.62	43,057,32	60,449,61	
80	(b) Purchases of stock-in-trade	3,128.10	2,998,54	3,532,62	8,506.94	8,681.15	10,807,37	
	(c) Changes in inventories of finished goods, work-in-progress and							
	stock-in-trade	610.54	(250.53)	(247.41)	(1,234.13)	(1,529,38)	(2,356,44)	
221	(d) Excise duty on sales		- a.	2,458,55	2,548.91	7,261,23	9,899,20	
	(e) Employee benefits expense	5,302.28	4,903,22	4,777.77	14,722.56	13,988.46	18,302.89	
	(f) Finance costs	410.42	402.25	283.21	1,153.15	780.89	1,028.81	
	(g) Depreciation & amortisation expense	1,513.95	1,384,94	1,134,71	4,157.35	3,252,44	4,618.13	
				111				
	(h) Other expenses	7,632.02	6,392,34	6,696,57	20,106.22	19,572,56	26,109.61	
E I	Total expenses	37,461.16	32,909.83	33,459.04	104,590.62	95,064.67	128,859.18	
5 F	Profit before exceptional items and tax (3 - 4)	3,503.26	2,053.99	3,948.73	6,778.40	11,773.17	14,358.50	
6 E	Exceptional Items		(93)		100			
123.5	Share of loss in joint venture		2	(1.24)	(a)	(3.05)	(3,05)	
100000	Profit before tax (5 + 6 + 7)	3,503.26	2,053.99	3,947.49	6,778.40	11,770.12	14,355.45	
8	From perore lax (5 + 6 + 1)	3,505.25	2,000.55	0,047.40	0,170.40	11,710.12	14,000.40	
9	Tax expense:							
100000	a) Current tax expense	838.19	517.99	580.43	1,677.53	2,180,75	2,763.88	
	b) Deferred tax	212.11	134,23	410.10	363.14	881,77	601,58	
	•							
	Total	1,050.30	652.22	990.53	2,040.67	3,062.52	3,365.46	
10 F	Profit after tax (8 - 9)	2,452.96	1,401.77	2,956.96	4,737.73	8,707.60	10,989.99	
44	Other comprehensive income							
1000	·							
	Items that will not be reclassified to profit or loss	447.00	(400.00)		(450.54)	(4.47.00)	(0.00)	
11 11	a. Remeasurement of defined benefit plans	(17.06)			(153.54)			
	i, Income tax	5.90	48.41		53.14	50.97	2.15	
		(11.16)	(91.45)	-	(100.40)	(96.31)	(7.07)	
11	ltems that may be reclassified to profit or loss							
l	a. Exchange differences in translating the financial statements of foreign							
	operations	(252.48)	1,208.98	(1,610.18)	2,930.13	(1,817.20)	(2,815.14)	
li li	b. Effective portion of loss on designated portion of hedging instruments	(1,000	(1)=1=83:7%	_,	(11	(=,:::,;::,/	
	in a cash flow hedge	136.73	(24.61)	(30.29)	86.79	41.46	(118.66)	
	III a casil now heage			(1,640.47)		(1,775.74)		
		(115.75)						
	i, Income tax	(47.32)	8.51	10.48	(30.04)	0		
		(163.07)	1,192.88	(1,629.99)	2,986.88	(1,790.09)	(2,892.73)	
	Other comprehensive Income (I + II)	(174.23)	1,101.43	(1,629.99)	2,886.48	(1,886.40)	(2,899.80)	
190							, , ,	
32	Total comprehensive income (10 + 11)	2,278.73	2,503.20		7,624.21	6,821.20	8,090.19	
	Paid-up Equity Share Capital (Equity Shares of Re 1 each)	572.05	509,02	509.02	572.05	509,02	509.02	
14	Reserves excluding Revaluation Reserves (as per balance sheet of							
F	previous accounting year)						72,359,30	
10000	Earnings per share (of Re 1 each)							
	(a) Basic	4.33	2.75	5.81	8.97	17,11	21.59	
3	(b) Diluted	4.33	2,75	5.81	8.97	17.11	21,59	
	(D) DIMICA	1,33	2.73		0.57	1,503.1	2,,30	
	See accompanying Notes to the financial results)		===					
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Segment wise Revenue, Results & Capital Employed

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments which have been defined based on the geographical presence of various entities:

APMEA (Asia Pacific, Middle East and Africa)

Europe

Others

APMEA segment includes manufacturing and sales operation through India and include entities in UAE, Thailand, Malaysia and South Africa, Europe segment includes manufacturing and sales operation through the entities in Europe, Others segment includes sales operations in Americas and all other corporate entities,

The accounting principles used in the preparation of the financial statements are consistently applied in individual entities to prepare segment reporting.

Rs. Million

PARTICULARS 31.12.2017 30.09.2017 31.12.2016 31.12.2017 31.12.2016 3	Rs. Million
1. Segment Revenue	YEAR ENDED
Common Revenue Comm	31.03.2017
1. Segment Revenue APMLEA Europe 13,991.06 10,060.95 12,590.66 32,425.55 20,122.23 10,057.66 Total Segment Revenue 47,639.26 41,736.58 47,739.26 47,138.59 6,970.00 3,733.30 21,755.63 11,518.52 Segment Revenue 40,500.67 34,766.58 37,037.27 110,640.79 105,805.42 2. Segment Revenue 2. Segment Revenue 3,168.60 2,108.28 2,793.23 6,423.17 9,481.59 2,703.00 2,897.30 2	(AUDITED)
APMEA Europe 13,991.06 10,060 95 12,590.06 34,216.79 33,056 88 10,067 06 10,680.43 3,246.65 20,122.23 10,057 06 10,680.43 2,324.66 10,680.43 2,324.66 20,122.23 10,057 06 11,591.66 10,680.58 10,106.07 11,106	(AUDITED)
Europe	
Others	101,121,22
Total Segment Revenue	42,937,38
Less: Inter Segment Revenue 7,138.59 6,970.00 3,733.30 21,755.63 11,518.52 Segment Revenue 40,500.67 34,766.58 37,037.27 110,640.79 105,805.42 2. Segment Results APMIEA 3,168.60 2,108.28 2,793.23 6,423.17 9,481.59 Segment Results APMIEA 571.78 182.94 1,310.65 997.34 2,707.03 Clarge 10 10 10 10 10 10 10 10 10 10 10 10 10 1	15,037.24
Segment Revenue	159,095.84
2. Segment Results APMEA Europe 571.78 182.94 1,310.65 997.34 2,707.03 228.92 256.21 101.08 706.81 255.20 104.92 104.42 10.24 10.24 10.25 105.64 105.	17,396.28
APMEA Europe 571.78 Europe 571.78 182.94 1,310.65 997.34 2,707.03 Others 182.99 256.21 101.08 706.81 255.20 Total Segment Results Less: Interest Expenses 140.42 140.42 140.49 140.42 140.49 140.42 140.49 14	141,699.56
Europe Others Colhers	
Others 228.92 256.21 101.08 706.81 255.20 Total Segment Results 3,969.30 2,547.43 4,204.96 8,127.32 12,443.82 Less: Interest Expenses 410.42 402.25 283.21 1,153.15 780.89 Profit Before Exceptional Items, share of profit/ (loss) from joint venture and Tax Exceptional Items Share of loss in joint venture (1.24) 5,369.39 3,948.73 6,778.40 11,773.17 Exceptional Items Share of loss in joint venture (1.24) 6,78.40 11,770.12 3. Segment Assets APMEA 105,645.53 90,594.88 75,179.26 105,645.53 75,179.26 Europe 79,560.31 77,565.43 56,354.39 79,560.31 56,354.39 Others 193,892.80 176,224.27 137,210.76 193,892.80 137,210.76 Unallocable / Eliminations (5,872.60) (5,153.74) (3,292.01) (5,872.60) (3,292.01) Total Segment Liabilities APMEA 51,409.44 51,368.65 36,246.05 53,409.44 36,246.05 54,199.91 4. Segment Liabilities APMEA 51,409.44 51,368.65 36,246.05 53,409.44 36,246.05 54,199.91 4. Segment Liabilities APMEA 51,369.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 36,246.05 50,011.44 2,708.99 5,011.44 2,708.99	11,781,50
Total Segment Results Less: Interest Expenses Less: Interest Expenses Less: Interest Expenses Less: Other Unallocable Corporate Expenses / Eliminations Profit Before Exceptional Items, share of profit/ (loss) from joint venture and Tax Exceptional Items Share of loss in joint venture Profit Before Tax 3,503.26 2,053.99 3,948.73 4,204.96 8,127.32 12,443.82 195.77 780.89 (110.24) 195.77 (110.24) 11,773.17 Exceptional Items Share of loss in joint venture (1,24) (3,05) 11,773.17 Exceptional Items Share of loss in joint venture (1,24) (3,05) 11,773.17 Exceptional Items Share of loss in joint venture (1,24) (3,05) 11,770.12 3,503.26 2,053.99 3,948.73 6,778.40 11,773.17 Exceptional Items Share of loss in joint venture (1,24) (3,05) 11,770.12 3,503.26 2,053.99 3,947.49 6,778.40 11,770.12 3,503.26 2,053.99 3,947.49 6,778.40 11,770.12 3,503.26 2,053.99 3,947.49 6,778.40 11,770.12 4,51.79.26 105,645.53 75,179.26 105,645.53 170,205 110,24) 11,770.12 11,770.12 11,770.12 11,770.12 11,770.12 11,770.12 11,770.12 11,770.12 11,770.12 11,770.12 11,770.12 11,770.12	3,093.12
Less: Interest Expenses Less: Other Unallocable Corporate Expenses / Eliminations Profit Before Exceptional Items, share of profit/ (loss) from joint venture and Tax Exceptional Items Share of loss in joint venture Profit Before Tax 3,503.26 2,053.99 3,948.73 6,778.40 11,773.17 Exceptional Items Share of loss in joint venture Profit Before Tax 3,503.26 2,053.99 3,948.73 6,778.40 11,773.17 (3.05) 7,78.40 11,773.17 Exceptional Items Share of loss in joint venture Profit Before Tax 3,503.26 2,053.99 3,947.49 6,778.40 11,770.12 3. Segment Assets APMEA 105,645.53 90,594.88 75,179.26 105,645.53 75,179.26 Europe 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 105,6	411.36
Less: Other Unallocable Corporate Expenses / Eliminations Profit Before Exceptional Items, share of profit/ (loss) from joint venture and Tax Exceptional Items Share of loss in joint venture Profit Before Tax 3,503.26 2,053.99 3,948.73 6,778.40 11,773.17 (3.05) Recording Items Share of loss in joint venture Profit Before Tax 3,503.26 2,053.99 3,947.49 6,778.40 11,770.12 3. Segment Assets APMEA 105,645.53 79,560.31 77,565.43 8,686.96 8,063.96 8,063.96 5,677.11 8,686.96 5,677.11 8,686.96 5,677.11 193,892.80 176,224.27 137,210.76 193,892.80 176,224.27 137,210.76 193,892.80 176,224.27 137,210.76 193,892.80 176,224.27 137,210.76 193,892.80 176,224.27 137,210.76 193,892.80 176,224.27 171,070.53 133,918.75 188,020.20 171,070.53 133,918.75 188,020.20 173,918.99 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	15,285.98
Profit Before Exceptional Items, share of profit/ (loss) from joint venture and Tax Exceptional Items Share of loss in joint venture 1,24	1,028 8
venture and Tax 3,503.26 2,053.99 3,948.73 6,778.40 11,773.17 Exceptional Items Share of loss in joint venture (1,24) (3,05) Profit Before Tax 3,503.26 2,053.99 3,947.49 6,778.40 11,770.12 3, Segment Assets 4 105,645.53 90,594.88 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.63 75,179.26 105,645.63 75,179.26 105,645.53 75,179.26 105,645.63 75,179.26 105,645.63 75,179.26 105,645.63 75,179.26 105,645.63	(101.33
Exceptional Items Share of loss in joint venture Profit Before Tax 3,503.26 2,053.99 3,947.49 6,778.40 11,770.12 3. Segment Assets APMEA 105,645.53 90,594.88 75,179.26 105,645.53 75,179.26 2010.594.88 75,179.26 105,645.53 75,179.26 105,645.53 75,179.26 105,645.53	14,358.50
Share of loss in joint venture Profit Before Tax 3,503,26 2,053.99 3,947.49 6,778.40 11,770.12 3. Segment Assets APMEA 105,645.53 75,179.26 105,645.53 75,179.26 Europe 79,560.31 193,892.80 176,224.27 137,210.76 193,892.80 137,210.76 Unallocable / Eliminations (5,872.60) (5,872.60) (5,872.60) 188,020.20 171,070.53 188,020.20 172,068.95 4. Segment Liabilities APMEA 51,368.65 53,409.44 51,368.65 53,409.45 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.65 53,409.44 51,368.95 53,409.44 51,368.95 53,409.44 54,809.89 54,809.89 54,809.89 54,809.89 54,809.89 54,809.89 54,809.89 54,809.89 5	14,556.5
Profit Before Tax 3,503.26 2,053.99 3,947.49 6,778.40 11,770.12 3. Segment Assets APMEA 105,645.53 75,179.26 2053.99 79,560.31 77,565.43 56,354.39 75,179.26 2016rs 8,886.96 8,063.96 5,677.11 8,686.96 5,677.11 193,892.80 176,224.27 177,210.76 193,892.80 176,224.27 177,210.76 193,892.80 176,224.27 177,210.76 193,892.80 176,224.27 177,070.53 133,918.75 188,020.20 171,070.53 133,918.75 4. Segment Liabilities APMEA 4. Segment Liabilities APMEA 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 36,246.05 53,409.44 51,368.65 53,409.44 51,368.65	(3.0
3. Segment Assets APMEA 105,645.53 90,594.88 75,179.26 105,645.53 75,179.26 Europe 79,560.31 77,565.43 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 79,560.31 56,354.39 137,210.76 193,892.80 137,210.76 193,892.80 137,210.76 193,892.80 137,210.76 133,918.75 188,020.20 171,070.53 133,918.75 188,020.20 133,918.75 4. Segment Liabilities APMEA 4. Segment Liabilities APMEA 51,368.65 36,246.05 53,409.44 36,246.05 53,409.44 36,246.05 54,1938.19 43,508.31 28,153.90 41,938.19 28,153.90 Others 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	14,355.4
APMEA APMEA 105,645.53 APMEA 105,645.65 APMEA	14,000.40
Europe 79,560.31 77,565.43 56,354.39 79,560.31 56,354.39 Others 8,866.96 8,063.96 5,677.11 8,686.96 5,677.11 193,892.80 137,210.76 193,892.80 137,210.76 (5,872.60) (5,153.74) (3,292.01) (5,872.60) (3,292.01) (5,872.60) (3,292.01) (5,872.60) (3,292.01) (4,872.60) (3,292.01) (4,872.60) (4,938.19 4,938.19 4,938.19 4,938.19 28,153.90 (5,972.60) (5,972.60	00.574.44
Others 8,686.96 8,063.96 5,677.11 8,686.96 5,677.11 Unallocable / Eliminations 193,892.80 176,224.27 137,210.76 193,892.80 137,210.76 Unallocable / Eliminations (5,872.60) (5,153.74) (3,292.01) (5,872.60) (3,292.01) Total Segment Assets 188,020.20 171,070.53 133,918.75 188,020.20 133,918.75 4. Segment Liabilities 53,409.44 51,368.65 36,246.05 53,409.44 36,246.05 Europe 41,938.19 43,508.31 28,153.90 41,938.19 28,153.90 Others 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	88,571,11
133,892.80 176,224.27 137,210.76 193,892.80 137,210.76 (5,872.60) (5,153.74) (3,292.01) (5,872.60) (3,292.01) (3,	61,882,99 6,964,3
Unallocable / Eliminations (5,872.60) (5,153.74) (3,292.01) (5,872.60) (3,292.01) Total Segment Assets 188,020.20 171,070.53 133,918.75 188,020.20 133,918.75 4. Segment Liabilities APMEA 51,368.65 36,246.05 53,409.44 36,246.05 Europe 41,938.19 43,508.31 28,153.90 41,938.19 28,153.90 Olthers 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	157,418.4
Total Segment Assets 188,020.20 171,070.53 133,918.75 188,020.20 133,918.75 4. Segment Liabilities APMEA 53,409.44 51,368.65 36,246.05 53,409.44 36,246.05 Europe 41,938.19 43,508.31 28,153.90 41,938.19 28,153.90 Others 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	(4,457.2
4. Segment Liabilities APMEA 53,409.44 51,368.65 36,246.05 53,409.44 36,246.05 Europe 41,938.19 43,508.31 28,153.90 41,938.19 28,153.90 Others 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	152,961.1
APMEA 53,409.44 51,368.65 36,246.05 53,409.44 36,246.05 Europe 41,938.19 43,508.31 28,153.90 41,938.19 28,153.90 Others 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	152,561.16
APMEA 53,409.44 51,368.65 36,246.05 53,409.44 36,246.05 Europe 41,938.19 43,508.31 28,153.90 41,938.19 28,153.90 Others 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	
Europe 41,938.19 43,508.31 28,153.90 41,938.19 28,153.90 Others 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	46,298.5
Others 5,011.44 4,814.34 2,708.99 5,011.44 2,708.99	33,554.4
	4,635.8
	84,488.7
Unallocable / Eliminations (5,786.16) (5,027.84) (3,184.51) (5,786.16) (3,184.51)	(4,427_1
Total Segment Liabilities 94,572.91 94,663.46 63,924.43 94,572.91 63,924.43	80,061.6
5. Capital Employed	
5. capital employed 52,236.09 39,226.23 38,933.21 52,236.09 38,933.21	42.272.5
APMEN 37,522.12 34,057.12 28,200.49 37,622.12 28,200.49	28,328 5
Europe 3,675.52 3,249.62 2,968.12 3,675.52 2,968.12	2 328 5
Officers 3,475.2 3,475.2 2,455.2 2,555.2 3,555.2 2,555.2 3,555	72,929.6
Unallocable / Eliminations (86.44) (125.90) (107.50) (86.44) (107.50)	(30,0
Unanozater / 1000 100	72,899,5



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NOTES:

- The listed Non-Convertible Debentures (NCDs) issued by the Company aggregating to Rs. 10,750 Million as on December 31, 2017, are secured by a pari passu first charge by way of hypothecation on movable fixed assets of the Company, both present & future (except stocks & book debts). The asset cover thereof exceeds 100% of the principal amount of the said NCDs.
- The revenue from operations for periods upto June 30, 2017 are reported inclusive of excise duty, in accordance with requirements of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective July 01, 2017, the revenue from operations for three months ended September 30, 2017 and December 31, 2017 are reported net of GST, in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with the amounts reported in the corresponding previous periods / annual results.
- The Company has issued and allotted 63,025,210 Equity Shares of Re. 1 each to Qualified Institutional Buyers on October 10, 2017 at an issue price of Rs. 238 per Equity Share (including a premium of Rs. 237 per Equity Share), aggregating to approximately Rs. 15,000 million. Pursuant to the allotment of Equity Shares in the Qualified Institutional Placement, the paid up equity share capital of the Company stands increased to Rs. 572.05 million.
- 4 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure
- 5 The above results were reviewed by the Audit Committee on February 5, 2018 and approved by the Board of Directors at its meeting held on February 6, 2018. The stand-alone and consolidated results of the Company have undergone limited review by the Statutory Auditors. The results of the significant subsidiaries of the Company have been subjected to limited review by their respective Statutory Auditors.

For and on behalf of the Board of Directors of Apollo Tyres Ltd.

Out as leavement

ONKAR S. KANWAR CHAIRMAN & MANAGING DIRECTOR

Place: Gurgaon

Date: February 6, 2018

SIGNED FOR IDENTIFICATION PURPOSE ONLY



APOLLO TYRES LTD

7 Institutional Area Sector 32 Gurgaon 122001, India

T: +91 124 2383002 F: +91 124 2383021 apollotyres.com

GST No.: 06AAACA6990Q1Z2



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

	ament of standalone unaudited financial results for the qu	ncial results for the quarter and nine months ended December 31, 2017						
		Q	UARTER ENDI	D	NINE MON	THS ENDED	YEAR ENDE	
8	PARTICULARS	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.201	
	经国际公司 计算法 医电影 医多色性 医多种性		100	INAUDITED)		AT EMPT	AUDITED	
8							AODITEE	
	Revenue from operations:							
	Sales	26,346.22	24,221.25	24,241.16	75,957,21	72,153.80	98,066.2	
	Other operating income	345.36	586.48	227.01	1,175.58	606,68	1,170.	
	Other Income	26,691.58	24,807,73	24,468.17	77,132.79	72,760.48	99,236.	
	other income	419.91	186_66	234_98	771.54	884,64	1,353.	
ı.	Total revenue (1 +2)	07.111.10						
all	Total (1 12)	27,111.49	24,994.39	24,703.15	77,904.33	73,645.12	100,590.	
ال	Expenses :							
	(a) Cost of materials consumed	15,734.16	14 007 25	40,000,45	40.000.74			
	(b) Purchases of stock-in-trade	602.98	14,807.35 529.83	12,960.45	46,296.74	37,794.77	53,132	
	(c) Changes in inventories of finished goods, work-in	002.50	529,63	544,27	1,760.21	1,646.36	2,209	
Ш	-progress and stock-in-trade	108.72	637.86	(703.65)	/72.65\	(0.000.07)	(0.404	
	(d) Excise duty on sales	700.12	007.00	2,458.55	(73.65) 2,548.91	(2,380,37) 7,261,23	(3,181.	
	(e) Employee benefits expense	1,697.64	1,719.08	1,451.30	4,936.98	4,501.34	9,899.	
	(f) Finance costs	344.31	353.02	231.83	995.46	674.75	5,907.	
ı.	(g) Depreciation & amortisation expense	890.49	868 46	675.53	2,598.80	1,950.93	887. 2,881.	
ı	(h) Other expenses	4,881.02	4,263.33	4,533,71	13,220,46	13,432.78		
			1,200.00	1,000,7 1	10,220,40	10,402.76	17,997	
יון	otal expenses	24,259.32	23,178.93	22,151,99	72,283.91	64,881.79	89,733.	
II.					12,200.01	01,001.70	05,133.	
ľ	Profit before exceptional items and tax (3 - 4)	2,852.17	1,815.46	2,551.16	5,620.42	8,763.33	10,856.	
II.	Supposition of the contract of	1				1, 2, 2, 2, 2	. 0,000.	
ľ	exceptional items	3	Ti:	180	× 11	(a)	- 2	
∥_	hundid hadaaa da ah							
ľ	Profit before tax (5 - 6)	2,852.17	1,815,46	2,551,16	5,620.42	8,763,33	10,856.	
II.	av evpende					, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	
	ax expense: Current tax expense							
l d	Deferred tax	599.97	391.87	426,90	1,238.68	1,776.61	2,310.	
	otal	212.38	147,59	269.63	394.67	722.07	518.	
ľ	otai	812.35	539.46	696.53	1,633.35	2,498.68	2,828.	
P	rofit after tax (7 - 8)							
1		2,039.82	1,276,00	1,854.63	3,987.07	6,264.65	8,027.	
C	Other comprehensive income	1 1	1	1				
li.	Items that will not be reclassified to Profit or loss	1 1						
a	Remeasurements of the defined benefit plans	47.00	(400.00)		1			
	Income tax	(17.06)	(139.86)	=	(153.54)	(147.28)	13.	
ľ	moome tax	5.90	48,41		53,14	50.97	(4.0	
l.	Manage At a land and a land a	(11.16)	(91.45)	2	(100.40)	(96.31)	8.8	
P.	Items that may be reclassified to profit or loss					ill.		
a	Effective portion of loss on designated portion of hedging					- 1		
ı	instruments in a cash flow hedge	136.73	(24.61)	(30, 29)	86,79	44.46	4440	
ii,	Income tax	(47.32)				41.46	(118.6	
	1		8.51	10.48	(30,04)	(14,35)	41.6	
		89.41	(16,10)	(19.81)	56.75	27.11	(77.	
0	ther comprehensive income (I + II)					1		
1	and somprementative income (i + ii)	78.25	(107.55)	(19.81)	(43.65)	(69.20)	(68.7	
							(-20	
	otal comprehensive income (9 + 10)	2,118.07	1,168.45	1,834.82	3,943,42	6,195.45	7,958.8	
T					-,0, 72	0,100.40	1,000.1	
	NAME OF TAXABLE PARTY O	I II	509.02	509.02	F70.05	E00 00		
	ald-up Equity Share Capital (Equity Shares of Re 1 each)	572.05	20,602	JUB_UZ	572,05	509.02	509.0	
	aid-up Equity Share Capital (Equity Shares of Re 1 each)	572.05	- 11					
P		572.05						
P	eserves excluding Revaluation Reserves (as per	572.05						
P		572.05						
P	eserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	572.05						
Pi Ri	eserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	572.05						
P:	eserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) arnings per share (of Re 1 each)) Basic	3.60	2.51			12 24	52,771.6	
P:	eserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)		2.51 2.51	3,64	7.55	12,31	52,771.€ 15.7	
P: Ri (a (b	eserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) arnings per share (of Re 1 each)) Basic	3.60	- 1			12.31 12.31	52,771.6 15.7 15.7	



■ ● ● go the distance

NOTES:

- 1 The Company's operation comprises of one business segment Automobile Tyres, Automobile Tubes and Automobile Flaps.
- 2 The listed Non-Convertible Debentures (NCDs) issued by the Company aggregating to Rs. 10,750 Million as on December 31, 2017, are secured by a pari passu first charge by way of hypothecation on movable fixed assets of the Company, both present & future (except stocks & book debts). The asset cover thereof exceeds 100% of the principal amount of the said NCDs.
- 3 The revenue from operations for periods upto June 30, 2017 are reported inclusive of excise duty, in accordance with requirements of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective July 01, 2017, the revenue from operations for three months ended September 30, 2017 and December 31, 2017 are reported net of GST, in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with the amounts reported in the corresponding previous periods / annual results.
- 4 The Company has issued and allotted 63,025,210 Equity Shares of Re. 1 each to Qualified Institutional Buyers on October 10, 2017 at an issue price of Rs. 238 per Equity Share (including a premium of Rs. 237 per Equity Share), aggregating to approximately Rs. 15,000 million. Pursuant to the allotment of Equity Shares in the Qualified Institutional Placement, the paid up equity share capital of the Company stands increased to Rs. 572.05 million.
- 5 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- 6 The above results were reviewed by the Audit Committee on February 5, 2018 and approved by the Board of Directors at its meeting held on February 6, 2018. The stand-alone results of the Company have undergone limited review by the Statutory Auditors.

For and on behalf of the Board of Directors of Apollo Tyres Ltd.

Ouhan have well

Place: Gurgaon Date: February 6, 2018 ONKAR S. KANWAR CHAIRMAN & MANAGING DIRECTOR

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GST No.: 06AAACA6990Q1Z2



EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Rs. Million

30,09.201 (UNAUDITE 7 34,766.9 6 2,053.9 6 2,053.9 6 1,401.7	58 37,037 99 3,947 99 3,947	ED) (UNAUDITI .27 110,640 .49 6,778 .49 6,778	79 105,805.42 40 11,770.12 40 11,770.12	141,699.56 14,355.45 14,355.45
7 34,766.5 6 2,053.5 6 2,053.5	37,037 99 3,947 99 3,947	.27 110,640 .49 6,778 .49 6,778	79 105,805.42 40 11,770.12 40 11,770.12	141,699.56 14,355.45 14,355.45
6 2,053,9 6 2,053,9	3,947 3,947	49 6,778 49 6,778	40 11,770,12 40 11,770,12	14,355,45 14,355,45
6 2,053,9	3,947	49 6,778	40 11,770.12	14,355,45
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				
6 1,401.	77 2,956	.96 4,737	73 8,707.60	10,989.99
3 2,503.2	20 1,326	.97 7,624	21 6,821,20	8.090.19
5 509.0				
				72,359.30
3 2.	75 5	.81 8.	97 17_11	21.59
	75 5	.81 8	97 17,11	21,59
.3			100	

Notes:

1) The key standalone financial information of the Company is as under:

Rs. Million

	IF ME I'M SALES HERE IN C	QUARTER ENDED			NINE MONTHS ENDED		
PARTICULARS	31.12.2017	30.09.2017	31,12,2016	31.12.2017	31.12.2016	31.03.2017	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
Sales	26,346.22	24,221.25	24,241.16	75,957.21	72,153.80	98,066.22	
Net Profit before tax	2,852.17	1,815.46	2,551.16	5,620.42	8,763.33	10,856.34	
Net Profit after tax	2,039.82	1,276.00	1,854.63	3,987.07	6,264.65	8,027.58	

- 2) The revenue from operations for periods upto June 30, 2017 are reported inclusive of excise duty, in accordance with requirements of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective July 01, 2017, the revenue from operations for three months ended September 30, 2017 and December 31, 2017 are reported net of GST, in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and nine months ended December 31, 2017 are not comparable with the amounts reported in the corresponding previous periods / annual results.
- 3) The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The full format of the Financial Results (Consolidated/Standalone) are available on the Stock Exchange websites (National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)) and on the Company's website (www.apollotyres.com).

SIGNED FOR IDENTIFICATION PURPOSE ONLY

Place: Gurgaon Date: February 6, 2018



For and on behalf of the Board of Directors of Apollo Tyres Ltd.

ONKAR S. KANWAR

CHAIRMAN & MANAGING DIRECTOR