

November 19, 2014

Apollo Tyres redesignates CFO Sunam Sarkar as Chief Business Officer

New position created for the growing organisation; to be based out of Singapore

Apollo Tyres today announced the redesignation of Sunam Sarkar, its President and Chief Financial Officer, to the new position of President and Chief Business Officer, and his relocation to Singapore.

In his new assignment Sunam will oversee Corporate Strategy, Integrated Supply Chain including Raw Material Sourcing, Production Planning and Logistics Operations, Information Technology, Greater China Operations, Corporate Social Responsibility and Corporate Communications.

Speaking of the change, **Neeraj Kanwar, Vice Chairman and Managing Director, Apollo Tyres Ltd** said, "Sunam has had a very fruitful stint as the CFO and has been instrumental in greatly strengthening the Apollo balance sheet. He continues to lead the Strategic Planning function at Apollo and with his previous experience in Sales, Marketing, Strategy and Finance, he is the ideal person to develop, implement and lead Apollo's growth strategy, where we seek a strong presence in new geographies. He will additionally bring his strategic acumen to play in the vital area of Strategic Sourcing, for which we are establishing a new base in Singapore, given how much of our raw material supplies come from that region."

Sunam joined Apollo in 1999 to head the Marketing function and has since successfully undertaken stints in Corporate Strategy, Operations and Finance. He joined the Board of Directors in 2004 and continues as an Executive Director. He will continue as the CFO of the company until a replacement is announced.

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About Apollo Tyres Ltd

Apollo Tyres Ltd is a high-performance tyre manufacturer headquartered in India. It is built around the core principles of creating stakeholder value through reliability in its products and dependability in its relationships. The company has four manufacturing units in India, three in Southern Africa and one in the Netherlands. Apollo's subsidiary companies are Apollo Tyres Africa Pty Ltd in South Africa and Apollo Vredestein BV in the Netherlands. India, South Africa and Europe are the company's three domestic markets from where products are exported to over 100 countries. In each of the domestic markets the company operates through a vast network of branded, exclusive and multi-product outlets.

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