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Gaurav Kumar elevated to Chief Financial Officer at Apollo Tyres Ltd Has been with the company since 2004

Gaurav Kumar has been elevated to the role of Chief Financial Officer at Apollo Tyres Ltd. Prior to this he was associated with the company as the Group Head of Corporate Strategy and Finance. Gaurav will be based out of company's headquarters in Gurgaon, India and will oversee the Global Accounts, Finance, Taxation and Investor Relations for Apollo Tyres Ltd.

Commenting on Gaurav's elevation, **Neeraj Kanwar, Vice Chairman & Managing Director, Apollo Tyres Ltd** said, "Gaurav has been a key member of our strategy team and has played a leading role in numerous projects that have had a significant impact on company's revenue and profitability. Given his strong track record, within and outside of Apollo Tyres, we believe that he is the right fit for the role of Chief Financial Officer for the company."

Having joined Apollo Tyres Ltd as Head, Corporate Strategy in 2004, Gaurav Kumar was an intrinsic part of company's global growth strategy -- right from entry into South Africa in 2006 to acquisition of the Netherlands-based Vredestein Banden in 2009, to the most recent Hungary greenfield facility. In 2010, Kumar was nominated to the Company's Management Board. Before joining Apollo Tyres, Gaurav was associated with HCL Technologies, SRF and UB Group.

Gaurav will report to Neeraj Kanwar, Vice Chairman & MD. Speaking about his elevation, **Gaurav Kumar, Chief Financial Officer, Apollo Tyres Ltd** said, "I am very happy to be part of a company, which has given me such growth opportunities. As we expand our footprint across geographies, and capture new markets, my focus would be on further strengthening our balance sheet."

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About Apollo Tyres Ltd

Apollo Tyres Ltd is an international tyre manufacturer and the leading tyre brand in India. The company has a total of 7 manufacturing units in India, Southern Africa and The Netherlands. It is setting up a new manufacturing facility in Hungary, with a planned investment of €475 million. The company markets its products under its two global brands – Apollo and Vredestein, and its products are available in over 100 countries through a vast network of branded, exclusive and multi-product outlets.

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