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Raj Banerji appointed as Chief Financial Officer at Apollo Tyres Ltd

Takes over from Sunam Sarkar, who was redesignated as Chief Business Officer

Raj Banerji has been appointed as the Chief Financial Officer (CFO) at Apollo Tyres Ltd. He takes over from Sunam Sarkar, who was recently redesignated as the President & Chief Business Officer.

Commenting on Raj's appointment, **Neeraj Kanwar, Vice Chairman & Managing Director, Apollo Tyres Ltd** said, "We are on the cusp of our next phase of growth globally. Having a person like Raj join our global team at this crucial time, with a strong international experience, will provide further impetus to this growth, and at the same time, contribute to the organisation's overall financial health and stability."

Raj's last assignment was with one of India's largest private companies, where he worked as Chief Financial Officer for the Refining business,. Prior to that, he had a 20 year career with BP (formerly British Petroleum) in various leadership roles in Oil Exploration, Commodity Trading, Marketing and Refining. With a total of 24 years of working experience in Europe, Middle East, and Asia, Raj has handled key functions such as Investor Relations, Corporate Finance, Planning & Performance Management & Risk Management.

Raj will report to Neeraj Kanwar, Vice Chairman & MD. Speaking about his appointment, **Raj Banerji, Chief Financial Officer, Apollo Tyres Ltd** said, "I have joined a tremendous organisation when it is at an inflection point, poised for expansion on a global platform in an environment which has great opportunity. A key priority is to continuously improve internal efficiencies and create greater value for our customers & business partners."

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About Apollo Tyres Ltd

Apollo Tyres Ltd is a leading tyre manufacturer. It is built around the core principles of creating stakeholder value through reliability in its products and dependability in its relationships. The company has four manufacturing units in India, two in Africa and one in the Netherlands. Apollo's subsidiary companies are Apollo Tyres Africa Pty Ltd in South Africa and Apollo Vredestein BV in the Netherlands. India, Africa and Europe are the company's three domestic markets from where products are exported to over 100 countries. In each of the domestic markets the company operates through a vast network of branded, exclusive and multi-product outlets

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