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Apollo Tyres Q3 revenue increases 8% to reach Rs 3475 crores

Net sales for the 9-months of April to December crosses Rs 10000 crores

The Board of Directors of Apollo Tyres Ltd today approved the company's unaudited results for the 3rd quarter of the financial year 2013-14.

Apollo Tyres Ltd's consolidated revenue for the 3rd quarter (October to December) grew **8%** to reach **Rs 34.75 billion (Rs 3475 crores)**. Net Sales for the nine months of 2013-14 grew **3%** to reach Rs 10098 crores.

Quarter 3 Consolidated Performance Highlights

FY2013-14 (October - December) vs Quarter 3 FY2012-13

- Net sales closed at Rs 34.75 billion (Rs 3475 crore), up 8% from Rs 32.17 billion (Rs 3217 crore)
- Operating profit stood at Rs 6.19 billion (Rs 618.5 crore) from Rs 4.1 billion (Rs 409 crore); however, this includes exceptional items of Rs 112 crores, from non-operational income.
- Net profit, including the non-operational income mentioned above, closed at Rs 3.38 billion (Rs 338 crore), from Rs 1.81 billion (Rs 181 crore) in the same period last quarter

9 months Consolidated Performance Highlights

FY2013-14 (April – December) vs FY 2012-13 (April – December)

- Net sales closed at Rs 101 billion (Rs 10098 crore) from Rs 97.6 billion (Rs 9757 crores)
- Operating profit stood at Rs 14.94 billion (Rs 1493.6 crore) from Rs 11.51 billion (Rs 1151 crore); this also includes the exceptional addition of Rs 112 crore mentioned above
- Net profit, including the non-operational income mentioned above, closed at Rs 7.23 billion (Rs 723 crore) from Rs 4.71 billion (Rs 470.8 crore) in the previous year.

Commenting on the results, **Onkar S Kanwar, Chairman, Apollo Tyres Ltd** said, "Improved and expanded product range in key markets for the company has helped us in reporting incremental revenues for the 3rd quarter. I would like to compliment my team for achieving excellent numbers amidst such challenging circumstances across geographies. This gives me confidence to invest in future growth for the company, decisions for which had been kept on hold for the past few months."

Cross Currency Reference Chart for Key Financials:

FY 2013-14	Rs Billion		US\$ Million		Euro Million	
	Q3	9 month (Apr-Dec)	Q3	9 month (Apr-Dec)	Q3	9 month (Apr-Dec)
Net Sales	34.75	100.99	561.22	1683.09	411.62	1264.05
Operating Profit	6.19	14.94	100.71	248.93	74.33	186.95
Net Profit	3.38	7.23	55.29	120.57	40.95	90.55

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About Apollo Tyres Ltd

Apollo Tyres Ltd is a high-performance tyre manufacturer headquartered in India. It is built around the core principles of creating stakeholder value through reliability in its products and dependability in its relationships. The company has four manufacturing units in India, three in Southern Africa and one in the Netherlands. Apollo's subsidiary companies are Apollo Durban Pty Ltd in South Africa, and Apollo Vredestein BV in the Netherlands. India, South Africa and Europe are the company's three domestic markets from where products are exported to over 100 countries. In each of the domestic markets the company operates through a vast network of branded, exclusive and multi-product outlets.

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