

In Extenso

SAS APOLLO VREDESTEIN FRANCE SAS

FINANCIAL STATEMENTS

Balance sheet at 31/03/2019

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summary

STATEMENT

ANNUAL FINANCIAL STATEMENTS

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STATEMENT

Annual financial statements

Assets

Assets	2019/3/31		2018/3/31	
	Gross	Depr.Prov.	Net	Net
Uncalled capital				
FIXED ASSETS				
Intangible assets				
Set-up costs				
Research and Development costs				
Concessions, patents, licences and similar rights				
Goodwill				
Other intangible assets				
Adv. and payments on account in respect of intangible assets				
Tangible assets				
Land				
Buildings				
Plant & machinery, fixtures, fitting, tools & equipments				
Other tangible assets	31 667	15 867	15 800	16 587
Tangible assets in progress				
Advances and payments on account				
Investments				
Investments accounted for using the equity method				
Other categories of participating interest				
Receivable from subsidiaries				
Long-term securities				
Other long-term investments				
Loans				
Other financial assets	5 768		5 768	5 682
TOTAL (I)	37 435	15 867	21 568	22 269
CURRENT ASSETS				
Stocks and work in progress				
Raw materials, other supplies				
Work in progress (goods)				
Work in progress (services)				
Semi-finished and finished goods				
Goods for sale	1 592 200		1 592 200	1 565 665
Advances and payments on account on orders				
Debtors				
Trade receivables	6 579 043	468 741	6 110 302	4 577 789
Other debtors	3 415 905		3 415 905	1 989 415
Unpaid called up share capital				
Marketable securities				
Own shares				
Other securities				
Financial future market securities				
Cash at bank and in hand	924 497		924 497	481 776
Prepaid expenses	13 172		13 172	29 594
TOTAL (II)	12 524 818	468 741	12 056 077	8 644 239
Deferred charges (III)				
Redemption bond premium (IV)				
Unrealized exchange losses (V)				
TOTAL ASSETS (I à V)	12 562 253	484 609	12 077 644	8 666 508

Equity and liabilities

Equity and Liabilities	2019/3/31	2018/3/31
	Net	Net
CAPITAL AND RESERVES		
Share capital paid-in : 41 935	41 935	41 935
Share premium account		
Revaluation reserve		
Differences on assets assessed on equity method		
Reserves :		
- Legal reserve	4 194	4 194
- Statutory and contractual reserves		
- Regulated reserves	1 045 763	1 045 763
- Other reserves	105 598	1 983 354
Retained profit / losses		
Profit / Loss for the financial year	250 778	122 244
Grants for capital expenditures		
Tax-regulated provisions		
TOTAL (I)	1 448 268	3 197 490
OTHER SHAREHOLDERS' EQUITY		
Income from profit-sharing securities		
Conditional advances		
Other		
TOTAL (I bis)		
PROVISIONS FOR CONTINGENCIES AND LIABILITIES		
Provisions for contingencies		
Provisions for liabilities		
TOTAL (II)		
FINANCIAL DEBTS		
Convertible debenture loans		
Other debenture loans		
Bank loans and overdrafts		
Other loans and financial liabilities		
Advances and payments received on account		
Trade payables	9 188 168	4 366 804
Tax and employee-related liabilities	798 071	915 582
Fixed assets creditors		
Other creditors	643 138	186 632
Financial future market securities		
Deferred income		
TOTAL (III)	10 629 377	5 469 018
Unrealized exchange gains (IV)		
TOTAL EQUITY and LIABILITIES (I à IV)	12 077 644	8 666 508
Including current bank loans and bank overdrafts		

Income Statement

Income statement	2019/3/31			2018/3/31
	France	Export	Total	Total
Operating income				
Sales of goods	27 060 691		27 060 691	23 053 078
Sales of processed goods				
Sales of services	-6 604		-6 604	11 743
	Turnover	27 054 087	27 054 087	23 064 820
Change in inventory of finished goods				
Own work capitalised				
Operating grants				
Reversal of depreciations, provisions and cost recharge				2 794
Other operating incomes			11	7
		TOTAL (I)	27 054 098	23 067 621
Operating expenses				
Purchase of goods			18 299 341	16 912 724
Change in inventory of goods			-26 535	-554 455
Purchase of raw materials and consumables				
Change in inventory of raw materials and consumables			55 325	
Other external expenses			6 941 140	5 377 400
Taxes			66 770	37 570
Wages and salaries			732 343	633 929
Social contributions			390 401	354 617
Amortization and depreciation increase on fixed assets			5 922	5 213
Provision increase on fixed assets				
Provision increase on current assets			121 437	72 592
Provision increase for contingencies and liabilities				
Other operating expenses			5 750	3 555
		TOTAL (II)	26 591 895	22 843 146
* Including :				
- Equipment leasing				
- Real property leasing				
		OPERATING INCOME (I - II)	462 203	224 475
Results from participation in Joint-ventures				
Profit allotted or Loss transferred (III)				
Loss allotted or Profit transferred (IV)				
Financial income				
Financial income from investments				
Income from securities and other fixed assets investments				
Other interests and financial income			85	-2 356
Reversal of provisions and cost recharge				
Gains on exchange adjustments				
Net income from disposals of marketable securities				
		TOTAL (V)	85	-2 356
Financial expenses				
Depreciation and provision expenses				
Interests and other financial expenses			96 260	17 223
Losses on exchange adjustments				
Net losses from disposals of marketable securities				
		TOTAL (VI)	96 260	17 223
		FINANCIAL INCOME (V - VI)	-96 175	-19 580
		NET INCOME BEFORE TAX (I-II+III-IV+V-VI)	366 028	204 895

Income Statement (2)

Income statement (2)	2019/3/31	2018/3/31
Non-recurring income		
Non-recurring income on operational transactions	2 160	
Non-recurring capital gains		
Reversals of provisions, depreciation and transfers of expenses		
TOTAL (VII)	2 160	
Non-recurring expenses		
Non-recurring expenses on operational transactions		
Non-recurring capital losses		
Non-recurring amortisation, depreciation / impairment and provisions		
TOTAL (VIII)		
NON-RECURRING PROFIT (VII - VIII)	2 160	
Employee profit sharing (IX)		
Corporate income tax (X)	117 410	82 651
TOTAL INCOME (I + III + V + VII)	27 056 343	23 065 265
TOTAL EXPENSES (II + IV + VI + VIII + IX + X)	26 805 565	22 943 021
PROFIT OR LOSS (TOTAL INCOME - TOTAL EXPENSES)	250 778	122 244

(1) Including income for prior financial years

(2) Including expenses for prior financial years

(3) Including income for affiliated entities

(4) Including interest for affiliated entities

Account details

Assets (detail)

ASSETS	Balance		Amount	Change %
	At	At		
	2019/3/31	2018/3/31		
Uncalled capital				
FIXED ASSETS				
Intangible assets				
Set-up costs				
Research and Development costs				
Concessions, patents, licences and similar rights				
Goodwill				
Other intangible assets				
Advances and payments on account in respect of intangible assets				
Tangible assets				
Lands				
Buildings				
Plant & machinery, fixtures, fittings, tools & equipment				
Other tangible assets	15 800.03	16 586.82	-786.79	-4.74
218200 MATERIEL DE TRANSP.	16 256.50	16 256.50		
218300 MATERIEL BUREAU ET INFO.	15 410.65	10 275.00	5 135.65	49.99
281820 AMORT.MATERIEL TRANSPORT	-5 960.72	-2 709.42	-3 251.30	-120.04
281300 AMORT MAT INFORMATIQUE	-9 906.40	-7 235.26	-2 671.14	-36.92
Fixed assets in progress				
Advances and payments on account				
Financial assets				
Investments measured using the equity method				
Other categories of participating interest				
Amounts receivable from subsidiaries				
Long-term securities				
Other long-term investments				
Loans				
Other financial assets	5 767.62	5 682.38	85.24	1.51
275500 CAUTIONNEMENTS VERSE	5 767.62	5 682.38	85.24	1.51
TOTAL (I)	21 567.65	22 269.20	-701.55	-3.15
CURRENT ASSETS				
Stocks and work in progress				
Raw materials and consummables				
Work in progress (goods)				
Work in progress (services)				
Semi-finished and finished goods				
Goods for sale	1 592 200.22	1 565 665.24	26 534.98	1.69
370000 STOCK SAINT WITZ	1 583 346.02	1 185 868.80	397 477.22	33.52
370001 Inventory Sourced FG		375 222.02	-375 222.02	-100.00
370002 PD Invt Srcd FG-Gen		641.64	-641.64	-100.00
370100 Stocks de marchandises	696.24		696.24	-
371001 PD Invt Prod FG Gen	7 281.41	7 281.41		
372000 STOCK DIRECT SHIP	876.55	118.00	758.55	643.22
397200 Réévaluation des stocks		-3 466.63	3 466.63	-100.00
Advances and payments on account on orders				
Debtors				
Trade debtors and related accounts	6 110 301.99	4 577 788.58	1 532 513.41	33.48

ASSETS	Balance			Change %
	At	At	Amount	
	2019/3/31	2018/3/31		
411100 CLIENTS	6 011 511.63	4 503 285.98	1 508 225.65	33.49
416100 CLIENTS DOUTEUX	567 531.82	421 806.78	145 725.04	34.55
491001 PROV.DEPR.COMPTES CLIENTS	-468 741.46	-347 304.18	-121 437.28	-34.97
Other debtors	3 415 904.58	1 989 414.79	1 426 489.79	71.70
409800 RRR A OBTEN.AVOIR A RECEV	3 295 531.33	1 505 512.89	1 790 018.44	118.90
421000 REMUNER.DUES AU PERSONNEL		9 099.31	-9 099.31	-100.00
425100 AVANCE/FRAIS VOY. PN	11 548.98	9 048.98	2 500.00	27.63
442000 RAPPEL D_IMPOT SUITE CF	48 274.00	48 274.00		
444000 Impots sur les benefices		45 160.47	-45 160.47	-100.00
445630 TVA SUR ACI ET PREST.CEE		306 118.61	-306 118.61	-100.00
445660 TVA DEDUCT/FR. _ACH.	36 193.18	40 427.43	-4 234.25	-10.47
445710 TVA COLLECTEE		0.19	-0.19	
445860 TCA/FACT. NON PARVENUES	24 357.09	23 329.91	1 027.18	4.40
448600 ETAT IMPOTS A PAYER		2 443.00	-2 443.00	-100.00
Unpaid called up share capital				
Marketable securities				
Own shares				
Other securities				
Cash instruments				
Cash at bank and in hand	924 497.44	481 776.21	442 721.23	91.89
511200 CHEQUES A ENCAISSER	267 551.28		267 551.28	-
512100 ABN AMRO NL	196 176.85	158 530.14	37 646.71	23.75
512400 BANQUE CIC 1	460 769.31	288 222.05	172 547.26	59.87
512401 BANQUE CIC 2		35 024.02	-35 024.02	-100.00
Prepaid expenses	13 172.49	29 594.14	-16 421.65	-55.49
486150 CHARGES CONSTAT. D_AVANCE	13 172.49	29 594.14	-16 421.65	-55.49
	TOTAL (II) 12 056 076.72	8 644 238.96	3 411 837.76	39.47
Deffered charges (III)				
Redemption bond premium (IV)				
Unrealized exchange losses (V)				
	TOTAL ASSETS (I à V) 12 077 644.37	8 666 508.16	3 411 136.21	39.36

Equity and Liabilities (detail)

EQUITY AND LIABILITIES	Balance		Variation	
	At	At	Amount	%
	2019/3/31	2018/3/31		
CAPITAL AND RESERVES				
Share capital paid-in : 41 935	41 935.00	41 935.00		
101300 CAP.SOUSCR. APPELE VERSE	41 935.00	41 935.00		
Share premium account				
Revaluation reserve				
Differences on assets assessed on equity method				
Reserves:				
- Legal reserve	4 193.50	4 193.50		
106100 RESERVE LEGALE	4 193.50	4 193.50		
- Statutory and contractual reserves				
- Regulated reserves	1 045 763.20	1 045 763.20		
106200 RESERVE INDISPONIBLE	1 045 763.20	1 045 763.20		
- Other reserves	105 598.07	1 983 354.07	-1 877 756.00	-94.68
106880 RESERVE FACULTATIVE	105 598.07	1 983 354.07	-1 877 756.00	-94.68
Retained profit / losses				
Profit / Loss for the financial year	250 777.83	122 244.22	128 533.61	105.14
Grants for capital expenditures				
Tax-regulated provisions				
	TOTAL (I)	1 448 267.60	3 197 489.99	-1 749 222.39
				-54.71
OTHER SHAREHOLDERS' EQUITY				
Income from profit-sharing securities				
Conditional advances				
Other				
	TOTAL (I bis)			
PROVISIONS FOR CONTINGENCIES AND LIABILITIES				
Provisions for contingencies				
Provisions for liabilities				
	TOTAL (II)			
CREDITORS				
Convertible debenture loans				
Other debenture loans				
Bank loans and overdrafts				
Other loans and financial liabilities				
Advances and payments received on account				
Trade creditors and related accounts	9 188 167.78	4 366 804.41	4 821 363.37	110.41
400000 FOURNISSEURS ET CPTES RAT	299 091.18	297 835.67	1 255.51	0.42
400002 VREDESTEIN ENSCHEDE	8 618 748.60	3 860 529.37	4 758 219.23	123.25
408000 FOURN. FACT.NON PARVENUES	241 528.00	179 639.37	61 888.63	34.45
408120 FNP COMMISSAIRE AUX	28 800.00	28 800.00		
Tax and employee-related liabilities	798 071.38	915 581.87	-117 510.49	-12.83
421000 REMUNER.DUES AU PERSONNEL	7 167.89		7 167.89	-
421001 other rem		18 198.64	-18 198.64	-100.00
428201 CONGES A PAYER	77 141.11	69 169.00	7 972.11	11.53
428602 PROVISION 13EME MOIS	11 841.18	9 716.26	2 124.92	21.87
428603 PRIMES A PAYER	51 900.00	48 400.00	3 500.00	7.23
431000 URSSAF	24 501.00	30 924.55	-6 423.55	-20.77
437200 GROUPE MORNAY	7 551.53	2 905.38	4 646.15	159.97

EQUITY AND LIABILITIES	Balance		Amount	Variation	
	At	At		%	
	2019/3/31	2018/3/31			
437300 GROUPE HUMANIS		9 103.64	-9 103.64	-100.00	
437600 ASSURANCE SUISSE	5 680.03	5 780.78	-100.75	-1.75	
437700 ART. 83 SWISSLIFE	9 233.00	5 359.75	3 873.25	72.26	
437800 MUTUELLE	7 031.97	7 081.95	-49.98	-0.71	
438601 CH.SOC.CONGES	47 296.06	40 976.93	6 319.13	15.42	
438603 PROV. CH.SOC./PR. A PAYER	21 254.56	25 141.37	-3 886.81	-15.46	
438620 C3S	14 275.00	6 162.00	8 113.00	131.66	
442100 PRELEVEMENT A LA SOURCE	5 524.07		5 524.07	-	
444000 Impots sur les benefices	47 983.00		47 983.00	-	
445510 TVA A PAYER	450 980.00	328 317.98	122 662.02	37.36	
445631 TVA DED SERVICES IC		306 118.61	-306 118.61	-100.00	
448600 ETAT IMPOTS A PAYER	7 677.30		7 677.30	-	
448635 TAXE APPRENTISSAGE		1 229.84	-1 229.84	-100.00	
448636 FORMATION CONTINUE	1 033.68	995.19	38.49	3.92	
Fixed assets creditors					
Other creditors	643 137.61	186 631.89	456 505.72	244.60	
411109 Client credituers		100 976.51	-100 976.51	-100.00	
419700 COURTESY CAR PAID	0.01		0.01		
419800 PROV RFA	605 495.60	85 655.38	519 840.22	606.90	
419710 COURTESY CAR RESERVE	6 274.00		6 274.00	-	
419910 COOP ADVERTISING RÉ	31 368.00		31 368.00	-	
Financial future market securities					
Deferred income					
	TOTAL (III)	10 629 376.77	5 469 018.17	5 160 358.60	94.36
Unrealized exchange gains (IV)					
	TOTAL EQUITY and LIABILITIES (I à IV)	12 077 644.37	8 666 508.16	3 411 136.21	39.36

Income Statement (detail)

INCOME STATEMENT	Balance			Variation
	2019/3/31	2018/3/31	Amount	%
Operating income				
Sales of goods	27 060 691.49	23 053 077.68	4 007 613.81	17.38
707100 VENTES FRANCE	27 641 973.67	23 414 524.27	4 227 449.40	18.05
707120 VENTES TBR	647 223.44		647 223.44	-
707150 RECYCLAGE ALIAPUR	539 433.83	506 653.94	32 779.89	6.47
709701 RFA	-1 767 939.45	-868 100.53	-899 838.92	-103.66
Sales of processed goods				
Sales of services	-6 604.44	11 742.81	-18 347.25	-156.24
708100 CLAIM APRES GARANTIE COM	-22 029.47	-3 938.26	-18 091.21	-459.40
708500 Frais de transport r	2 415.00	2 332.58	82.42	3.51
708901 REFACTURAT. DIVERS GROUPE	13 010.03	13 348.49	-338.46	-2.53
	Turnover 27 054 087.05	23 064 820.49	3 989 266.56	17.30
Change in inventory of finished goods				
Own work capitalised				
Operating grants				
Reversal of depreciations, provisions and cost recharge		2 793.71	-2 793.71	-100.00
781740 REPRISE PROV CLTS		2 793.71	-2 793.71	-100.00
Other operating incomes	10.56	7.10	3.46	57.14
758000 PROD.DIVERS DE GEST.COUR.	10.56	7.10	3.46	57.14
	TOTAL (I) 27 054 097.61	23 067 621.30	3 986 476.31	17.28
Operating expenses				
Purchase of goods	18 299 341.37	16 912 723.75	1 386 617.62	8.20
607100 ACHATS ENSCHEDE	17 741 508.32	17 017 728.17	723 780.15	4.25
607106 Achats de marchandises	17 513.17	-105 004.42	122 517.59	-116.68
607110 ACHATS TBR	540 319.88		540 319.88	-
Change in inventory of goods	-26 535.00	-554 454.56	527 919.56	95.21
603700 VARIATION STOCK	-26 535.00	-554 454.56	527 919.56	95.21
Purchase of raw materials and consumables				
Change in inventory of raw materials and consumables	55 325.30		55 325.30	-
603000 VARIATION DE PRIX	55 325.30		55 325.30	-
Other external expenses*	6 941 139.79	5 377 400.31	1 563 739.48	29.08
606400 FOURNIT ADMINISTRATIVES	3 716.96		3 716.96	-
606402 FRAIS DE COPIE	155.07	3 913.59	-3 758.52	-96.04
606403 IMPRIMES	13.45		13.45	-
611000 FRAIS DE MONTAGE	251 294.75	315 253.88	-63 959.13	-20.29
611200 RECYCLAGE	520 091.62	537 039.50	-16 947.88	-3.16
613205 STOCKAGE EWALS	513 162.40	480 678.54	32 483.86	6.76
613505 LOCATION VEHICULES	123 421.46	109 929.81	13 491.65	12.27
615520 AUTRES FRAIS DE VOIT	7 330.10	7 066.61	263.49	3.72
615602 ASS SOFTWARE	4 860.00	1 800.00	3 060.00	170.00
615603 MAINTENANCE INFORMATIQUE	37.50	169.00	-131.50	-77.51
615604 CLAIM TECHNIQUE		-50.44	50.44	-100.00
616100 ASSUR.RESP.CIVILE	10 105.71	10 105.71		
616300 ASSURANCE VEHICULE	16 312.06	13 954.90	2 357.16	16.89
616400 ASSU CREDIT	6 114.68	10 477.56	-4 362.88	-41.64
616500 ASSURANCE CREDIT	32 577.77	17 896.93	14 680.84	82.03
617000 ETUDES DE MARCHES	718.95	736.04	-17.09	-2.31
618100 DOCUMENTATION GENERALE	187.50	308.90	-121.40	-39.16
618500 FRAIS COLLOQUE/SEMIN		6 660.16	-6 660.16	-100.00
621401 ASSURANCES VRED BEL	28 804.22	-2 529.79	31 334.01	-1 000.00

INCOME STATEMENT	Balance		Variation	
	2019/3/31	2018/3/31	Amount	%
621611 INTERIM VREDEST. BELGIQUE	121 734.87	56 104.68	65 630.19	116.98
622600 HONORAIRES AVOCAT	12 118.31	12 784.42	-666.11	-5.21
622602 HONORAIRES INEXTENSO	19 355.08	15 042.00	4 313.08	28.67
622604 HONORAIRES KPMG	28 867.36	28 635.34	232.02	0.81
622606 HONORAIRE AGENCE MAR	3 120.25	1 568.22	1 552.03	98.98
622607 HONORAIRE AGENCE MAR	124.85	80.00	44.85	56.25
623015 PRODUCT SPONSORINGT	3 284.00	2 542.00	742.00	29.19
623031 MAGAZINES	59 274.15	38 603.71	20 670.44	53.54
623041 NORMAL BILLBOARDING	18 287.97	13 882.45	4 405.52	31.74
623042 DIGITAL MEDIA	130.00		130.00	-
623044 DEALER SHOP LABELLIN	22 711.40	2 559.84	20 151.56	787.15
623045 Ad Media Production	1 753.17	632.95	1 120.22	176.94
623071 NATIONAL EXHIBITIONS	134 566.09	-22 476.56	157 042.65	-698.68
623081 POS SUMMER	8 077.98	4 305.00	3 772.98	87.64
623141 INTRO PRODUCT A	64 775.65	82 940.00	-18 164.35	-21.90
623152 PRICELISTS SUMMER	35 886.79	62 317.74	-26 430.95	-42.41
623153 PRICELISTS WINTER	229 141.19	68 888.93	160 252.26	232.62
623200 AUTRES FRAIS PUBICIT	303 182.99	103 165.93	200 017.06	193.88
623400 CADEAUX CLIENTELE	3 727.69	1 951.40	1 776.29	91.08
624171 LANDED COST ENSCHEDE	349 058.00	317 325.00	31 733.00	10.00
624173 LOGISTIC COST ENSCHEDE	671 256.00	526 260.00	144 996.00	27.55
624176 DIRECT SHIP FREIGHT	552 750.00	444 004.00	108 746.00	24.49
624180 LOGISTIC COST EWALS	314 910.45	289 455.61	25 454.84	8.79
624271 TRANSPORT SUR VENTES	1 207 874.95	948 839.03	259 035.92	27.30
624275 FS TRANSPORT HONGRIE	115 702.44		115 702.44	-
624276 FS TRANSPORT TBR	58 021.86		58 021.86	-
624400 MARKETING ET SALE COST	422 040.00	353 136.00	68 904.00	19.51
624401 HEAD OFFICE A&P	115 344.00	194 952.00	-79 608.00	-40.83
624402 OVERHEAD ENSCHEDE	210 120.00	38 904.00	171 216.00	440.10
625100 VOYAGES DIVERS	52 631.31	51 758.87	872.44	1.68
625101 HOTEL	66 111.28	51 394.12	14 717.16	28.64
625110 FRAIS DE CARBURANT	67 696.74	50 490.97	17 205.77	34.08
625111 FRAIS CARBURANT LEAS	236.25		236.25	-
625113 Frais de transport r		842.75	-842.75	-100.00
625600 LUNCH DINER COM	16 465.88	16 080.39	385.49	2.40
625601 MISSIONS RECEPTIONS	49 427.38	30 779.25	18 648.13	60.59
626100 FRAIS POSTAUX	31 669.62	28 692.28	2 977.34	10.38
626200 FRAIS TELEPHONE	13 532.31	13 677.88	-145.57	-1.07
626201 TELEPHONE GSM	10 800.25	14 876.24	-4 075.99	-27.40
626202 DATA LINES	5 150.00		5 150.00	-
627501 FRAIS BANCAIRES	15 030.31	8 552.58	6 477.73	75.73
628100 COTISATIONS	6 286.77	10 440.39	-4 153.62	-39.78
Taxes	66 769.81	37 570.34	29 199.47	77.72
631200 TAXE APPRENTISSAGE	8 228.51	8 499.34	-270.83	-3.18
635111 COTISATION C.E.T.	36 313.30	19 346.00	16 967.30	87.70
635140 TAXES/VEHICUL.DE SOCIETES	7 138.00	4 180.00	2 958.00	70.77
637100 TAXE ORGANIC S/CA	15 090.00	5 545.00	9 545.00	172.14
Wages and salaries	732 342.98	633 929.24	98 413.74	15.52
641101 SALAIRES	542 111.02	474 666.11	67 444.91	14.21
641102 13EME MOIS	45 418.42	39 174.22	6 244.20	15.94
641103 BONUS	128 310.00	105 950.00	22 360.00	21.10
641201 CONGES PAYES	16 503.54	14 138.91	2 364.63	16.73
Social contributions	390 400.91	354 617.01	35 783.90	10.09
645101 URSSAF	239 341.75	212 754.95	26 586.80	12.50
645201 COTIS MUTUELLE		21 215.52	-21 215.52	-100.00

INCOME STATEMENT	Balance		Variation	
	2019/3/31	2018/3/31	Amount	%
645301 GROUPE MORNAY	17 843.86	20 720.07	-2 876.21	-13.88
645501 GROUPE HUMANIS	59 129.01	49 091.64	10 037.37	20.45
645601 ASSURANCE SUISSE	62 086.40	49 036.93	13 049.47	26.61
645902 PROV CS 13EME MOIS	1 087.70	-54.93	1 142.63	-1 000.00
645903 PROVISION CS BONUS	-3 886.81	-7 017.66	3 130.85	44.61
647100 DEPENSES DE FORMATION	14 158.50		14 158.50	-
647501 MEDECINE TRAVAIL	640.50	630.48	10.02	1.75
647502 MEDECINE TRAVAIL		8 240.01	-8 240.01	-100.00
Amortization and depreciation increase on fixed assets	5 922.44	5 213.37	709.07	13.60
681120 DOT.AMORT.IMMO.CORPORELL.	5 922.44	5 213.37	709.07	13.60
Provision increase on fixed assets				
Provision increase on current assets	121 437.28	72 591.89	48 845.39	67.29
681740 DOT.PROV.DEPR.ACTIFS CIRC	121 437.28	72 591.89	48 845.39	67.29
Provision increase for contingencies and liabilities				
Other operating expenses	5 749.85	3 554.92	2 194.93	61.74
658000 CHARGES DIV.GEST.COURANTE	5 749.85	3 554.92	2 194.93	61.74
TOTAL (II)	26 591 894.73	22 843 146.27	3 748 748.46	16.41
* Including :				
- Equipment leasing				
- Real property leasing				
OPERATING INCOME (I - II)	462 202.88	224 475.03	237 727.85	105.90
Profit allotted or Loss transferred (III)				
Loss allotted or Profit transferred (IV)				
Financial income				
Financial income from investments in group and related companies				
Income from securities and other fixed assets investments				
Other interests and financial income	85.24	-2 356.39	2 441.63	-103.61
763200 REVENU CRÉANCES DIVE	85.24		85.24	-
763800 REVENU CREANCE DIVERS		-2 356.39	2 356.39	-100.00
Reversal of provisions and cost recharge				
Gains on exchange adjustments				
Net income from disposals of marketable securities				
TOTAL (V)	85.24	-2 356.39	2 441.63	-103.62
Financial expenses				
Depreciation and provision expenses				
Interests and other financial expenses	96 260.29	17 223.42	79 036.87	458.90
661600 INTERETS ENSCHEDE	38 801.88		38 801.88	-
661601 INTERÊTS	36 343.12	-71.82	36 414.94	-1 000.00
665001 ESCOMPTES ACCORDES	21 115.29	17 295.24	3 820.05	22.09
Losses on exchange adjustments				
Net losses from disposals of marketable securities				
TOTAL (VI)	96 260.29	17 223.42	79 036.87	458.89
FINANCIAL INCOME (V - VI)	-96 175.05	-19 579.81	-76 595.24	391.20
NET INCOME BEFORE TAX (I-II+III-IV+V-VI)	366 027.83	204 895.22	161 132.61	78.64
Non-recurring income				
Non-recurring income on operational transactions	2 160.00		2 160.00	-
771000 FRAIS DIVERS REFACTURES	2 160.00		2 160.00	-
Non-recurring capital gains				
Reversals of provisions, depreciation and transfers of expenses				
TOTAL (VII)	2 160.00		2 160.00	

INCOME STATEMENT	Balance		Variation	
	2019/3/31	2018/3/31	Amount	%
Non-recurring expenses				
Non-recurring expenses on operational transactions				
Non-recurring capital losses				
Non-recurring amortisation, depreciation / impairment and provisions				
TOTAL (VIII)				
NON-RECURRING PROFIT (VII - VIII)	2 160.00		2 160.00	
Employee profit sharing (IX)				
Corporate income tax (X)	117 410.00	82 651.00	34 759.00	42.06
695100 Impots dus en france	117 410.00	82 651.00	34 759.00	42.06
TOTAL INCOME (I + III + V + VII)	27 056 342.85	23 065 264.91	3 991 077.94	17.30
TOTAL EXPENSES (II + IV + VI + VIII + IX + X)	26 805 565.02	22 943 020.69	3 862 544.33	16.84
PROFIT OR LOSS	250 777.83	122 244.22	128 533.61	105.14