

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

₹ Million

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(UNAUDITED)					(AUDITED)
1 Revenue from operations	69,279.54	64,370.25	65,953.69	196,998.30	191,195.14	253,777.15
2 Other income	80.58	216.70	183.90	605.64	792.54	1,535.73
3 Total income (1 + 2)	69,360.12	64,586.95	66,137.59	197,603.94	191,987.68	255,312.88
4 Expenses						
(a) Cost of materials consumed	32,227.68	33,352.03	28,846.29	96,372.19	83,944.00	110,559.02
(b) Purchases of stock-in-trade	7,234.32	6,126.47	6,154.58	19,036.76	18,295.31	23,763.03
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,058.52	(3,913.95)	190.98	(4,807.38)	1,367.58	2,309.04
(d) Employee benefits expense	7,971.02	7,697.01	7,669.06	23,636.38	22,352.41	29,640.01
(e) Finance costs	1,105.22	1,197.39	1,230.40	3,372.19	3,913.01	5,059.41
(f) Depreciation and amortisation expense	3,759.41	3,758.62	3,676.19	11,213.07	10,898.48	14,778.30
(g) Other expenses	11,317.86	12,329.88	11,011.77	35,418.82	31,042.29	43,032.60
Total expenses	64,674.03	60,547.45	58,779.27	184,242.03	171,813.08	229,141.41
5 Profit before share of profit in associate / joint venture, exceptional items and tax (3 - 4)	4,686.09	4,039.50	7,358.32	13,361.91	20,174.60	26,171.47
6 Share of profit in associate / joint venture	2.09	1.44	0.55	3.79	2.49	3.61
7 Profit before exceptional items and tax (5 + 6)	4,688.18	4,040.94	7,358.87	13,365.70	20,177.09	26,175.08
8 Exceptional items (refer note 4)	42.37	51.76	151.02	498.25	405.08	773.04
9 Profit before tax (7 - 8)	4,645.81	3,989.18	7,207.85	12,867.45	19,772.01	25,402.04
10 Tax expense						
(a) Current tax	756.84	584.97	1,163.54	1,848.31	3,109.37	4,208.79
(b) Deferred tax	516.52	429.66	1,078.05	1,652.12	2,984.79	3,974.59
Total tax expense	1,273.36	1,014.63	2,241.59	3,500.43	6,094.16	8,183.38
11 Profit for the period / year (9 - 10)	3,372.45	2,974.55	4,966.26	9,367.02	13,677.85	17,218.66
12 Other comprehensive income / (loss)						
i. Items that will not be reclassified to profit or loss						
a. Re-measurement gain / (loss) of defined benefit plans	(80.39)	(127.90)	17.00	(308.61)	51.01	(439.69)
ii. Income tax	28.26	44.56	(6.15)	107.75	(18.44)	149.26
	(52.13)	(83.34)	10.85	(200.86)	32.57	(290.43)
ii. Items that will be reclassified to profit or loss						
a. Exchange differences in translating the financial statements of foreign operations	(3,823.39)	2,303.78	3,297.81	(1,770.70)	1,480.80	(796.84)
b. Effective portion of gain / (loss) on designated portion of hedging instruments in cash flow hedge	18.17	(20.28)	(11.51)	(3.94)	(37.60)	(51.62)
ii. Income tax	(6.35)	7.09	4.02	1.38	13.14	18.04
	(3,811.57)	2,290.59	3,290.32	(1,773.26)	1,456.34	(830.42)
Other comprehensive income / (loss) (I + II)	(3,863.70)	2,207.25	3,301.17	(1,974.12)	1,488.91	(1,120.85)
13 Total comprehensive income / (loss) for the period / year (11 + 12)	(491.25)	5,181.80	8,267.43	7,392.90	15,166.76	16,097.81
14 Paid-up equity share capital (equity shares of ₹ 1 each)	635.10	635.10	635.10	635.10	635.10	635.10
15 Paid up debt capital	35,654.24	38,613.72	43,281.76	35,654.24	43,281.76	39,418.61
16 Reserves excluding revaluation reserves						138,355.53
17 Earnings per share (of ₹ 1 each) (not annualised)						
(a) Basic (₹)	5.31	4.68	7.82	14.75	21.54	27.11
(b) Diluted (₹)	5.31	4.68	7.82	14.75	21.54	27.11



Segment wise Revenue, Results, Assets and Liabilities

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments which have been defined based on the geographical presence of various entities:

APMEA (Asia Pacific, Middle East and Africa)
Europe
Others

APMEA segment includes manufacturing and sales operation through India and include entities in UAE, Thailand and South Africa. Europe segment includes manufacturing and sales operation through the entities in Europe. Others segment includes sales operations in Americas and all other corporate entities.

The accounting principles used in the preparation of the consolidated financial results are consistently applied in individual entities to prepare segment reporting.

₹ Million

PARTICULARS	CONSOLIDATED RESULTS					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(UNAUDITED)					(AUDITED)
1. Segment revenue						
APMEA	46,117.28	45,659.85	44,145.21	138,917.38	133,874.76	178,545.82
Europe	23,721.05	19,286.49	22,191.51	60,155.63	57,757.96	76,399.00
Others	11,987.37	17,005.78	9,928.86	38,794.49	31,814.41	41,197.26
Total segment revenue	81,825.70	81,952.12	76,265.58	237,867.50	223,447.13	296,142.08
Less: Inter segment revenue	12,546.16	17,581.87	10,311.89	40,869.20	32,251.99	42,364.93
Segment revenue	69,279.54	64,370.25	65,953.69	196,998.30	191,195.14	253,777.15
2. Segment results						
APMEA	2,973.89	3,450.39	5,843.02	10,966.94	18,663.74	23,855.19
Europe	2,313.82	1,141.46	2,666.62	4,185.85	4,285.97	6,112.71
Others	503.60	645.04	79.08	1,581.31	1,137.90	1,262.98
Total segment results	5,791.31	5,236.89	8,588.72	16,734.10	24,087.61	31,230.88
Less: Finance costs	1,105.22	1,197.39	1,230.40	3,372.19	3,913.01	5,059.41
Profit before share of profit in associate / joint-venture, exceptional items and tax	4,686.09	4,039.50	7,358.32	13,361.91	20,174.60	26,171.47
Share of profit in associate / joint venture	2.09	1.44	0.55	3.79	2.49	3.61
Less: Exceptional items	42.37	51.76	151.02	498.25	405.08	773.04
Profit before tax	4,645.81	3,989.18	7,207.85	12,867.45	19,772.01	25,402.04
3. Segment assets						
APMEA	182,277.11	185,263.87	175,866.61	182,277.11	175,866.61	179,316.18
Europe	81,968.84	86,979.00	85,717.58	81,968.84	85,717.58	82,406.61
Others	16,652.45	21,024.52	14,564.00	16,652.45	14,564.00	15,541.49
	280,898.40	293,267.39	276,148.19	280,898.40	276,148.19	277,264.28
Unallocable / eliminations	(14,846.77)	(18,215.42)	(8,178.79)	(14,846.77)	(8,178.79)	(7,690.80)
Total segment assets	266,051.63	275,051.97	267,969.40	266,051.63	267,969.40	269,573.48
4. Segment liabilities						
APMEA	99,547.07	103,766.34	96,355.28	99,547.07	96,355.28	97,816.75
Europe	30,842.78	33,804.70	34,629.16	30,842.78	34,629.16	32,249.00
Others	7,606.62	12,263.40	6,798.73	7,606.62	6,798.73	7,828.52
	137,996.47	149,834.44	137,783.17	137,996.47	137,783.17	137,894.27
Unallocable / eliminations	(14,540.09)	(17,868.97)	(7,904.57)	(14,540.09)	(7,904.57)	(7,342.64)
Total segment liabilities	123,456.38	131,965.47	129,878.60	123,456.38	129,878.60	130,551.63

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Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(UNAUDITED)					(AUDITED)
(a)	Outstanding redeemable preference shares (₹ Million)	-	-	-	-	-	-
(b)	Debenture redemption reserve (₹ Million)	272.18	272.18	654.32	272.18	654.32	654.32
(c)	Capital redemption reserve (₹ Million)	44.40	44.40	44.40	44.40	44.40	44.40
(d)	Securities premium (₹ Million)	31,317.67	31,317.67	31,317.67	31,317.67	31,317.67	31,317.67
(e)	Net worth (₹ Million) (share capital + other equity)	142,595.25	143,086.50	138,090.80	142,595.25	138,090.80	139,021.85
(f)	Net profit after tax (₹ Million)	3,372.45	2,974.55	4,966.26	9,367.02	13,677.85	17,218.66
(g)	Basic earnings per share (Not annualised)	5.31	4.68	7.82	14.75	21.54	27.11
(h)	Diluted earnings per share (Not annualised)	5.31	4.68	7.82	14.75	21.54	27.11
(i)	Debt equity ratio (in times) [Debt comprises non-current borrowings and current borrowings / equity]	0.25	0.27	0.31	0.25	0.31	0.28
(j)	Long term debt to working capital (in times) [Non-current borrowings including current maturities / Net working capital excluding current maturities]	0.93	1.10	1.42	0.93	1.42	1.24
(k)	Total debts to total assets ratio (in %) [(Non-current borrowings + current borrowings) / Total assets]	13.40%	14.04%	16.15%	13.40%	16.15%	14.62%
(l)	Debt service coverage ratio (in times) # [(Profit after tax + interest expense excluding interest on lease liabilities + depreciation & amortisation expense excluding depreciation on right of use assets + exceptional items + loss/(gain) on sale of fixed assets + share of loss/(profit) in associate/joint venture) / (Gross interest excluding interest on lease liabilities + repayment of non-current borrowings)]	1.60	1.41	2.10	1.60	2.10	1.90
(m)	Interest service coverage ratio (in times) [(Profit after tax + interest expense excluding interest on lease liabilities + depreciation & amortisation expense excluding depreciation on right of use assets + exceptional items + loss/(gain) on sale of fixed assets + share of loss/(profit) in associate/joint venture) / Gross interest excluding interest on lease liabilities]	7.52	6.70	8.35	7.32	7.51	7.59
(n)	Current ratio (in times) (Current assets / Current liabilities)	1.28	1.21	1.25	1.28	1.25	1.28
(o)	Bad debts to account receivable ratio (in %) # [Bad debts / Average trade receivables]	0.51%	0.77%	0.39%	0.51%	0.39%	0.78%
(p)	Current liability ratio (in %) [Current liabilities / Total liabilities]	59.00%	60.68%	53.73%	59.00%	53.73%	53.95%
(q)	Debtors turnover (in times) # [Revenue from operations / Average trade receivables]	10.27	9.67	11.42	10.27	11.42	9.85
(r)	Inventory turnover (in times) # [Revenue from operations / Average inventory]	5.71	5.48	5.75	5.71	5.75	5.85
(s)	Operating margin (in %) [EBITDA* / Revenue from operations] * EBITDA = Profit before tax + depreciation & amortisation expense + interest expense + exceptional item + share of loss/(profit) in associate/joint venture - other income	13.67%	13.64%	18.32%	13.88%	17.88%	17.52%
(t)	Net profit margin (in %) [Profit after tax / Revenue from operations]	4.87%	4.62%	7.53%	4.75%	7.15%	6.78%

Based on TTM (Trailing Twelve Months)

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NOTES:

- 1 The listed non-convertible debentures (NCDs) issued by the Company, aggregating to ₹ 13,450 Million as on December 31, 2024, are secured by a pari passu first charge by way of hypothecation on movable fixed assets of the Company, both present and future (except stocks and book debts). Out of the above, NCD's amounting to ₹ 5,000 Million carrying interest rate of 8.75% p.a (which are for 10 year bullet payment) also have exclusive charge on the immovable property of the Company's Registered office at Kochi. The asset cover thereof exceeds 125% of the principal amount of the said NCDs.
- 2 The commercial papers of the Company, having face value of ₹ 5,500 Million, is outstanding as on December 31, 2024.
- 3 These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- 4 a) The Company and one of the subsidiary companies have carried out an employee re-organisation exercise for its employees. The full and final amount paid to the employees who opted for this scheme aggregated to ₹ 42.37 Million for the quarter ended December 31, 2024, ₹ 51.76 Million for the quarter ended September 30, 2024, ₹ 151.02 Million for the quarter ended December 31, 2023, ₹ 252.03 Million for nine months ended December 31, 2024, ₹ 405.08 Million for nine months ended December 31, 2023 and ₹ 460.88 Million for year ended March 31, 2024, have been disclosed as an exceptional item.

b) The Board of Directors of the wholly owned subsidiary company, "Trusted Mobility Services Limited" had passed a resolution for closure of the operations on July 24, 2024. Consequent to the effect of above said resolution, the Company has provided for reduction in value of net assets of the subsidiary and corresponding costs for closure of operations amounting to ₹ 246.22 million (after adjusting the losses recognized in the consolidated results upto quarter ended June 30, 2024, amounting to ₹ 121.51 million) and disclosed the same as an exceptional item during the quarter ended June 30, 2024 and nine months ended December 31, 2024.

c) Exceptional item in the previous financial year includes expense of ₹ 312.16 Million towards Extended Producer Responsibility (EPR) obligation of the Company for recycling of waste tyres pertaining to financial year ended March 31, 2023, which was recognised in the year ended March 31, 2024.
- 5 The above results were reviewed by the Audit Committee on February 5, 2025 and approved by the Board of Directors at its meeting held on February 6, 2025. The stand-alone and consolidated results of the Company have undergone limited review by the Statutory Auditors. The results of the certain overseas subsidiaries of the Company have been subjected to limited review by their respective Statutory Auditors.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd



Place: Gurugram
Date: February 6, 2025

ONKAR KANWAR
CHAIRMAN

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024**

₹ Million

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(UNAUDITED)					(AUDITED)
1 Revenue from operations	45,397.74	44,617.40	43,319.31	135,931.01	131,518.95	175,393.30
2 Other income	215.23	248.31	126.57	772.05	742.16	1,357.97
3 Total income (1 + 2)	45,612.97	44,865.71	43,445.88	136,703.06	132,261.11	176,751.27
4 Expenses						
(a) Cost of materials consumed	28,265.69	29,169.03	24,936.94	84,307.21	72,383.15	95,208.29
(b) Purchases of stock-in-trade	2,551.95	2,537.89	2,307.47	7,370.63	7,062.39	9,473.71
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(563.16)	(3,361.93)	(1,624.27)	(4,635.55)	(621.18)	229.41
(d) Employee benefits expense	2,856.01	2,772.71	2,831.20	8,630.99	8,332.00	11,087.15
(e) Finance costs	960.88	872.74	995.16	2,707.50	3,150.65	4,034.92
(f) Depreciation and amortisation expense	2,331.98	2,327.45	2,278.71	6,950.30	6,818.00	9,165.04
(g) Other expenses	7,251.95	8,110.77	7,027.54	23,502.13	20,241.29	28,428.65
Total expenses	43,655.30	42,428.66	38,752.75	128,833.21	117,366.30	157,627.17
5 Profit before exceptional items and tax (3 - 4)	1,957.67	2,437.05	4,693.13	7,869.85	14,894.81	19,124.10
6 Exceptional items (refer note 5)	24.42	40.83	150.18	590.88	389.97	757.93
7 Profit before tax (5 - 6)	1,933.25	2,396.22	4,542.95	7,278.97	14,504.84	18,366.17
8 Tax expense						
a. Current tax	321.37	396.74	796.66	1,218.43	2,546.47	3,079.20
b. Deferred tax	376.73	351.71	790.08	1,257.89	2,533.38	3,746.72
Total tax expense	698.10	748.45	1,586.74	2,476.32	5,079.85	6,825.92
9 Profit for the period / year (7 - 8)	1,235.15	1,647.77	2,956.21	4,802.65	9,424.99	11,540.25
10 Other comprehensive income / (loss)						
i. Items that will not be reclassified to profit or loss						
- Re-measurement gain/ (loss) on defined benefit plans	(82.03)	(126.60)	19.09	(307.65)	57.27	(396.08)
ii. Income tax	28.67	44.24	(6.67)	107.51	(20.01)	138.41
	(53.36)	(82.36)	12.42	(200.14)	37.26	(257.67)
ii. Items that will be reclassified to profit or loss						
- Effective portion of gain / (loss) on designated portion of hedging instruments in cash flow hedge	18.17	(20.28)	(11.51)	(3.94)	(37.60)	(51.62)
ii. Income tax	(6.35)	7.09	4.02	1.38	13.14	18.04
	11.82	(13.19)	(7.49)	(2.56)	(24.46)	(33.58)
Other comprehensive income / (loss) (I + II)	(41.54)	(95.55)	4.93	(202.70)	12.80	(291.25)
11 Total comprehensive income for the period/ year (9 + 10)	1,193.61	1,552.22	2,961.14	4,599.95	9,437.79	11,249.00
12 Paid-up equity share capital (equity shares of ₹ 1 each)	635.10	635.10	635.10	635.10	635.10	635.10
13 Paid-up debt capital	32,648.38	31,343.76	32,122.69	32,648.38	32,122.69	31,819.21
14 Reserves excluding revaluation reserves						103,727.92
15 Earnings per share (of ₹ 1 each) (not annualised)						
(a) Basic (₹)	1.94	2.59	4.65	7.56	14.84	18.17
(b) Diluted (₹)	1.94	2.59	4.65	7.56	14.84	18.17



Additional disclosures as per Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(UNAUDITED)					(AUDITED)
(a)	Outstanding redeemable preference shares (₹ Million)	-	-	-	-	-	-
(b)	Debenture redemption reserve (₹ Million)	272.18	272.18	654.32	272.18	654.32	654.32
(c)	Capital redemption reserve (₹ Million)	44.40	44.40	44.40	44.40	44.40	44.40
(d)	Securities premium (₹ Million)	31,317.67	31,317.67	31,317.67	31,317.67	31,317.67	31,317.67
(e)	Net worth (₹ Million) [Share capital + other equity]	105,174.69	103,981.08	102,583.03	105,174.69	102,583.03	104,394.24
(f)	Net profit after tax (₹ Million)	1,235.15	1,647.77	2,956.21	4,802.65	9,424.99	11,540.25
(g)	Basic earnings per share (Not annualised)	1.94	2.59	4.65	7.56	14.84	18.17
(h)	Diluted earnings per share (Not annualised)	1.94	2.59	4.65	7.56	14.84	18.17
(i)	Debt equity ratio (in times) [Debt comprises non-current borrowings and current borrowings / equity]	0.31	0.30	0.31	0.31	0.31	0.30
(j)	Long term debt to working capital (in times) [Non-current borrowings including current maturities / Net working capital excluding current maturities]	2.17	2.43	2.92	2.17	2.92	2.26
(k)	Total debts to total assets ratio (in %) [(Non-current borrowings + current borrowings) / Total assets]	16.05%	15.21%	16.27%	16.05%	16.27%	15.87%
(l)	Debt service coverage ratio (in times) # [(Profit after tax + interest expense excluding interest on lease liabilities + depreciation & amortisation expense excluding depreciation on right of use assets + exceptional items + loss/(gain) on sale of fixed assets) / (Gross interest excluding interest on lease liabilities + repayment of non-current borrowings)]	1.91	1.52	1.94	1.91	1.94	1.98
(m)	Interest service coverage ratio (in times) [(Profit after tax + interest expense excluding interest on lease liabilities + depreciation & amortisation expense excluding depreciation on right of use assets + exceptional items + loss/(gain) on sale of fixed assets) / Gross interest excluding interest on lease liabilities]	4.89	5.82	6.74	5.78	6.55	6.57
(n)	Current ratio (in times) (Current assets / Current liabilities)	1.09	1.05	1.07	1.09	1.07	1.13
(o)	Bad debts to account receivable ratio (in %) [Bad debts / Average trade receivables]	-	-	-	-	-	-
(p)	Current liability ratio (in %) [Current liabilities / Total liabilities]	59.05%	60.20%	53.33%	59.05%	53.33%	52.24%
(q)	Debtors turnover (in times) # [Revenue from operations / Average trade receivables]	9.03	9.17	9.91	9.03	9.91	10.17
(r)	Inventory turnover (in times) # [Revenue from operations / Average inventory]	6.80	6.88	7.24	6.80	7.24	7.63
(s)	Operating margin (in %) [EBITDA* / Revenue from operations] * EBITDA = Profit before tax + depreciation & amortisation expense + interest expense + exceptional item - other income	11.09%	12.08%	18.10%	12.33%	18.34%	17.66%
(t)	Net profit margin (in %) [Profit after tax / Revenue from operations]	2.72%	3.69%	6.82%	3.53%	7.17%	6.58%

Based on TTM (Trailing Twelve Months)

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NOTES:

- 1 The Company's operation comprises one business segment - Automobile Tyres, Automobile Tubes and Automobile Flaps.
- 2 The listed non-convertible debentures (NCDs) issued by the Company, aggregating to ₹ 13,450 Million as on December 31, 2024, are secured by a pari passu first charge by way of hypothecation on movable fixed assets of the Company, both present and future (except stocks and book debts). Out of the above, NCD's amounting to ₹ 5,000 Million carrying interest rate of 8.75% p.a (which are for 10 year bullet payment) also have exclusive charge on the immovable property of the Company's Registered office at Kochi. The asset cover thereof exceeds 125% of the principal amount of the said NCDs.
- 3 The commercial papers of the Company, having face value of ₹ 5,500 Million, is outstanding as on December 31, 2024.
- 4 These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and other accounting principles generally accepted in India.
- 5 a) The Company has carried out an employee re-organisation exercise for its employees. The full and final amount paid to the employees who opted for this scheme aggregated to ₹ 24.42 Million for the quarter ended December 31, 2024, ₹ 40.83 Million for the quarter ended September 30, 2024, ₹ 150.18 Million for the quarter ended December 31, 2023, ₹ 223.15 Million for nine months ended December 31, 2024, ₹ 389.97 Million for nine months ended December 31, 2023 and ₹ 445.77 Million for year ended March 31, 2024, have been disclosed as an exceptional item.
b) The Board of Directors of the wholly owned subsidiary Company, "Trusted Mobility Services Limited" had passed a resolution for closure of the operations on July 24, 2024. Consequent to the effect of above said resolution, the Company has provided for diminution in value of investment and corresponding costs for closure of operations amounting to ₹ 367.73 million and disclosed the same as an exceptional item during the quarter ended June 30, 2024 and nine month ended December 31, 2024.
c) Exceptional item in the previous financial year includes expense of ₹ 312.16 Million towards Extended Producer Responsibility (EPR) obligation of the Company for recycling of waste tyres pertaining to financial year ended March 31, 2023, which was recognised in the year ended March 31, 2024.
- 6 The above results were reviewed by the Audit Committee on February 5, 2025 and approved by the Board of Directors at its meeting held on February 6, 2025.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd

Onkar Kanwar

ONKAR KANWAR
CHAIRMAN

Place: Gurugram
Date: February 6, 2025