



APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurugram 122001, India

T: +91 124 2383002
F: +91 124 2383021
apollo tyres.com

GST No.: 06AAACA6990Q1Z2

ATL/SEC-21

July 25, 2024

The Secretary National Stock Exchange of India Ltd, Exchange Plaza, Bandra- Kurla Complex- Bandra (E), Mumbai- 400051	The Secretary, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001
--	--

Dear Sirs,

Sub: Proceedings of the 51st Annual General Meeting (AGM)

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the proceedings of the 51st AGM of the Company held today i.e. July 25, 2024, through Video Conferencing.

The proceedings are also made available on the Company's website at www.apollotyres.com.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Apollo Tyres Ltd

(Seema Thapar)
Company Secretary & Compliance Officer



Proceedings of the 51st Annual General Meeting of Apollo Tyres Ltd

The 51st Annual General Meeting (AGM) of the Company was held on July 25, 2024, at 3.00 PM (IST) through Video Conferencing (VC). The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) Circulars dated September 25, 2023, December 28, 2022, May 5, 2022, December 14, 2021, December 8, 2021, January 13, 2021, May 5, 2020, April 13, 2020 and April 8, 2020, SEBI Circulars dated October 7, 2023, January 5, 2023, May 13, 2022, January 15, 2021 and May 12, 2020 and other applicable provisions. Mr. Onkar Kanwar, Chairman of the Company, chaired the meeting and as the requisite quorum being present, called the meeting to order. The Chairman introduced the Board of Directors. The Chief Financial Officer, Company Secretary and the representatives of the Statutory Auditors and Secretarial Auditors attended the meeting through VC.

The Chairman addressed the Members attending the meeting through VC and delivered his speech. The Chairman informed the Members that Notice along with the Board's Report and Audited Financial Statements had already been sent to the Members by email and were taken as read. The Auditor's Report on Financial Statements and Secretarial Audit Report of the Company for the financial year ended March 31, 2024 did not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the reports were not read out, as provided in the Companies Act, 2013. The Chairman explained the objectives and implications of each items of the Notice. The Chairman informed the Members that all item Nos. 1 to 7 of the notice had been voted by the Members through remote e-Voting, from July 22, 2024 (10:00 A.M.) (IST) to July 24, 2024 (5:00 P.M.) (IST). The Members present at the meeting, who had not done remote e-Voting, were allowed to cast their votes using e-Voting platform of NSDL.

Members who had registered themselves as speakers were invited to express their views. Mr. Neeraj Kanwar, Vice Chairman and Managing Director, Gaurav Kumar, CFO & Whole-time Director and Mr. Benoit Rivallant, Chief Commercial Officer responded to various queries raised by the Members.

The following items of Business as set out in the Notice convening the 51st AGM were considered and voted by the Members:

ORDINARY BUSINESS

- 1 Adoption of
 - a) the audited financial statement of the Company for the financial year ended March 31, 2024, the reports of the Board Directors and Auditors thereon; and
 - b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and report of Auditors thereon. (Ordinary Resolution)



APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurugram 122001, India

T: +91 124 2383002
F: +91 124 2383021
apolloyres.com

GST No.: 06AAACA6990Q1Z2

- 2 Declaration of dividend @ 600% (Rs.6 per equity share) for the financial year 2023-24 to be paid to the Members holding shares as on the record date i.e. July 5, 2024. (Ordinary Resolution)
- 3 Re-appointment of Mr. Sunam Sarkar (DIN: 00058859) as Director who retires by rotation. (Ordinary Resolution)

SPECIAL BUSINESS

4. Ratification of the payment of remuneration to Cost Auditors for the financial year 2024-2025. (Ordinary Resolution)
5. Appointment of Mr. Sumit Dayal (DIN: 10248835) as an Independent Director for a term of 5 (five) consecutive years with effect from August 6, 2024 to August 5, 2029 (both days inclusive). (Special Resolution)
6. Appointment of Mr. Berjis Desai (DIN: 00153675) as an Independent Director for a term of 5 (five) consecutive years with effect from August 6, 2024 to August 5, 2029 (both days inclusive). (Special Resolution)
7. Appointment of Mr. Gaurav Kumar (DIN: 10196754) as a Whole-time Director for a period of 5 years with effect from June 1, 2024 to May 31, 2029 (both days inclusive). (Ordinary Resolution)

The Board of Directors had appointed Mr. P. P Zibi Jose as the Scrutinizer to supervise the e-Voting process.

The Chairman authorized the Company Secretary to declare the results of voting within the stipulated time.

The AGM concluded at 3:45 PM.

