

May 17, 2024

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| The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. | The Secretary, National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 |
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that the Company has agreed to acquire 5.09% shareholding of Green Infra Wind Energy Generation Limited.

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure A.

We request you to take the same on record.

Thanking You

Yours Sincerely
For Apollo Tyres Ltd.**(SEEMA THAPAR)**
Company Secretary & Compliance Officer

Acquisition (including agreement to acquire):

| S.No. | Particulars | Remarks |
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| a | Name of the target entity, details in brief such as size, turnover etc | Green Infra Wind Energy Generation Limited (GIWEGL) is operating Group Captive Power Plant Projects aggregating upto 23 MW in the State of Tamil Nadu. |
| b | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length” | No |
| c | Industry to which the entity being acquired belongs; | Power Sector – Renewable Energy |
| d | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | Procurement of Renewable Power |
| e | Brief details of any governmental or regulatory approvals required for the acquisition | Indian Electricity Rules 2005 |
| f | Indicative time period for completion of the acquisition | By June 2025 |
| g | consideration - whether cash consideration or share swap or any other form and details of the same | Mode of payment for subscription – o Cheque o Demand Draft o Other Banking Channel |
| h | Cost of acquisition and/or the price at which the shares are acquired | 33,30,000 Equity shares @ Rs.10 per share Rs.3,33,00,000/-. Total amount of investment Rs. 10 Crs and balance to be invested in April 2025. |
| i | Percentage of shareholding / control acquired and / or number of shares acquired | Percentage - 5.09% No of shares : 33,30,000 shares |
| j | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Green Infra Wind Energy Generation Limited (GIWEGL) is operating Group Captive Power Plant Projects aggregating upto 23 MW in the State of Tamil Nadu. The Paid-up share capital of the Company as on date is Rs.25,97,80,200/- GIWEGL is a subsidiary of Green Infra Wind Energy Private Limited (GIWEPL) (Formerly Known as Green Infra Wind Energy Limited). GIWEPL, promoted by Sembcorp Utilities PTE Ltd, is engaged in the development and operations of renewable power projects and allied activities. The generated electricity from plants will be sold to Group Captive Customers as per the Power Purchase Agreement (PPA) entered with them. The Company has no branch office and no subsidiary(ies). Date of incorporation of the Company: 25 February 2022 Turnover: FY Feb 22 – March 23: Rs. 11,48,000/- |