



APOLLO TYRES LTD
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GST No.: 06AAACA6990Q1Z2

ATL/ SEC/21

September 28, 2023

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.
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Sub: Securities Appellate Tribunal (SAT) order dated September 27, 2023 in favour of the Company.

Ref: Appeal filed by the Company before SAT against order passed by SEBI.

Dear Sir/ Madam,

This is to inform you that SEBI vide its order dated November 22, 2018 had imposed a penalty of Rs. 65 Lakhs on the Company for the alleged violation of the provisions of Regulations 4(1), 5A and 19(7) of the Buy Back Regulations, 1998 pertaining to the buy-back of shares held by notified parties, in the year 2003. Further, the Company had deposited the penalty amount under protest to SEBI and simultaneously, an appeal was filed before SAT against the order passed by SEBI.

We are pleased to inform you that SAT vide its order dated September 27, 2023 has quashed the order dated November 22, 2018 passed by SEBI in its entirety and directed SEBI to refund the penalty amount to the Company within 4 weeks from the date of its order.

This is for your information and records.

Thanking you,

Yours faithfully,
For Apollo Tyres Ltd.

(Seema Thapar)
Company Secretary & Compliance Officer



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