

#### APOLLO TYRES LTD

7 Institutional Area Sector 32 Gurugram 122001, India

T:+91 124 2383002 F: +91 124 2383021 apollotyres.com

GST No.: 06AAACA6990Q1Z2

ATL/ SEC/21 November 8, 2023

The Secretary,	The Secretary,
National Stock Exchange of India Ltd.,	BSE Ltd.
Exchange Plaza,	Phiroze Jeejeebhoy Towers,
Bandra-Kurla Complex,	Dalal Street,
Bandra (E),	Mumbai – 400001.
Mumbai - 400 051	

### **Sub:** Intimation of publication of unaudited financial results

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of unaudited financial results for the quarter and half year ended September 30, 2023, published in the following newspapers: -

- Business Standard (National daily newspaper) on November 8, 2023.
- Kerala Kaumaudi (Daily newspaper of the State) on November 8, 2023.

This is for your information and records.

Thanking you,

Yours faithfully,

For Apollo Tyres Ltd.

(Seema Thapar)
Company Secretary & Compliance Officer



Date: November 07, 2023 DIN: 00021052



### Business Standard - November 8, 2023

## Apollo Tyres' net profit up 164%

# EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

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S. No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED	YEAR ENDED
		30.09.2023	30.09.2022	30.09.2023	31.03.2023
			(AUDITED)		
1	Total Income from operations	62,795.65	59,560.47	125,241.45	245,681.30
2	Net profit / (loss) for the period (before tax and exceptional items)	6,922.23	2,384.38	12,818.22	14,046.10
3	Net profit / (loss) for the period before tax (after exceptional items)	6,800.15	2,384.38	12,564.16	14,271.87
4	Net profit / (loss) for the period after tax (after exceptional items)	4,742.51	1,793.91	8,711.59	10,458.44
5	Total comprehensive income for the period [comprising profit / [loss] for the period (after tax) and other comprehensive income (after tax)]	1,925.62	(1,609.19)	6,899.33	12,732.67
6	Paid up equity share capital (equity shares of ₹1 each)	635.10	635.10	635.10	635.10
7	Reserves excluding revaluation reserves				125,115.67
8	Securities premium account	31,317.67	31,317.67	31,317.67	31,317.67
9	Net worth	129,823.37	110,241.25	129,823.37	125,781.99
10	Paid up debt capital	47,688.40	62,942.39	47,688.40	55,876.50
11	Outstanding redeemable preference shares	-	721	-	
12	Debt equity ratio (in times)	0.37	0.57	0.37	0.44
13	Earnings per share (of ₹1 each) (not annualised): Basic (₹) Dlluted (₹)	7.47 7.47	2.82 2.82	13.72 13.72	1 <i>6.47</i> 1 <i>6.47</i>
14	Capital redemption reserve	44.40	44.40	44.40	44.40
15	Debenture redemption reserve	1,039.50	1,039.50	1,039.50	1,039.50
16	Debt service coverage ratio (in times)#	2.30	1.13	2.30	1.93
17	Interest service coverage ratio (in times)	7.49	4.92	7.13	5.46

### Notes

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PARTICULARS	QUARTE	RENDED	HALF YEAR ENDED 30.09.2023	YEAR ENDED
	30.09.2023	30.09.2022		
	(UNAUDITED)			(AUDITED)
Total income from operations	44,067.00	42,519.40	88,199.64	173,010.19
Net profit for the period before tax (after exceptional items)	5,300.35	1,134.88	9,961.89	8,117.67
Net profit for the period after tax (after exceptional items)	3,442.24	657.42	6,468.78	5,199.46

- 2 The above is an extract of the detailed format of quarter and half year ended September 30, 2023 financial results filed with the stock exchanges under Regulation 33 and 52 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015. The full format of the quarter and half year ended September 30, 2023 financial results [Consolidated/Standalone] are available on the stock exchange websites (National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)} and
- on the Company's website (www.apollotyres.com).

  For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stack Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com) and can be accessed on Company's website (www.apollotyres.com).
- [www.bselndia.com] and can be accessed on Company's website (www.apoliotyres.com).
   The Ministry of corporate affairs vide its notification dated March 31, 2023 notified an amendment under Ind AS 12, income Taxes in relation to the recognition of deferred tax related to assets and liabilities arising from a single transaction. This amendment, along with the transition provisions for the impact related to comparative and earlier periods, is effective from April 1, 2023.

Consequently, the Group has recognised the cumulative impact of deferred tax liability as at March 31, 2023 amounting to ₹2,995.84 million in quarter ended June 30, 2023. Out of this, amount of ₹2,407.92 million has been adjusted from opening balance of retained earnings as on April 1, 2022. Purther, amounts of ₹150.61 million, ₹283.75 million and ₹587.92 million has been disclosed in the comparative periods presented (i.e. for the quarter ended September 30, 2022, half year ended September 30, 2022 and year ended March 31, 2023 respectively) as deferred tax expense in the consolidated statement of profit and loss in accordance with the applicable transition provisions. Further, the impact for the quarter ended September 30, 2023, June 30, 2023 and half year ended September 30, 2023 amounting to ₹13.72 million, ₹16.01 million and ₹29.73 million respectively have also been recognised

and disclosed as deferred tax expense in these consolidated financial results.

Accordingly, profit after tax for the periods presented in the consolidated financial results are lower by respective amounts stated above for the quarter ended September 30, 2023, June 30, 2023, September 30, 2022, half year ended September 30, 2023, September 30, 2022 and year ended March 31, 2023. Similarly, the basic and diluted EPS for these respective periods are lower by ₹0.02, ₹0.03, ₹0.24, ₹0.05, ₹0.45 and ₹0.93 per share.

### APOLLO TYRES LTD

CIN: L25111KL1972FLC002449

For and on behalf of the Board of Directors of Apollo Tyres Ltd

Sd/-

Regd. Office: 3rd Roor, Areakal Mansion, Fanampiliy Nagar, Kochi 682036, Kerala, India. Corporate Office: Apolio House, 7 Institutional Area, Sector 32, Gurugram 122001, India.

Tel.: +91 484 4012044, Fax: +91 484 4012048 Bradi: Investors@apoliotyres.com, www.apoliotyres.com Place: Gurugram Date: November 7, 2023 ONKAR KANWAR CHAIRMAN ങ്ങളിലും പ്രവർത്തിക്കന്നാണ്ട്. ക

ഏകോപന സമിതി നേതാക്കൾ ചോദിച്ച

#### Kerala Kaumaudi- November 8, 2023 APOLLO TYRES LTD

### Apollo Tyres' net profit up 164%

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

HALF YEAR PARTICULARS QUARTER ENDED YEAR ENDED ENDED 20.00 2022 20.00.2022 20.00 2022 21 02 2022 (UNAUDITED) (AUDITED) Total income from operations 62.795.65 59.560.47 125 241 45 245 681 30 Net profit / (loss) for the period (before tax and exceptional items) 6.922.23 2.384.38 12.818.22 14,046.10 Net profit / (loss) for the period before tax (after exceptional items) 6.800 15 2,384.38 12,564.16 14 271 87 Net profit / (lass) for the period after tax (after exceptional items) 4.742.51 1 793 91 8 711 59 10.458.44 1.925.62 (1,609.19) 6.899.33 12,732,67 Paid up equity share capital (equity shares of ₹1 635.10 635.10 635.10 635.10 Reserves excluding revaluation reserves 125 115 67 Securities premium account 31,317.67 31,317.67 31,317.67 31,317.67 129,823.37 110,241.25 129,823.37 125,781,99 10 Paid up debt capital 47,688,40 62.942.39 47.688.40 55.876.50 Outstanding redeemable preference shares Debt equity ratio (in times) 0.44 Earnings per share (of ₹1 each) (not annualised): Basic (₹) 2.82 14 Capital redemption reserve 44.40 44.40 44.40 44.40 Debenture redemption reserve 1,039.50 1.039.50 1,039.50 1,039.50 Debt service coverage rafio (in firmes) 16 2.30 1.13 2.30 1.93

# Based on ITM (Trailing Twelve Months) The key standalone financial information of the Company is as under

Interest service coverage ratio (in times)

5.46 HALF YEAR

PAKIICULARS	QUARTER ENDED		YEAR ENDED	ENDED
	30.09.2023	30.09.2022	30.09.2023	31.03.2023
	(UNAUDITED)			(AUDITED)
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7.49

4.92

7,13

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For and an behalf of the Board of Directors of Apollo Tyres Itd

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lace : Gurugram Date: November 7, 2023 Sd/-