



APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurugram 122001, India

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F: +91 124 2383021
apolloyres.com

GST No.: 06AAACA6990Q1Z2

ATL/ SEC/21

February 8, 2024

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.
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Sub: Intimation of publication of unaudited financial results

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of unaudited financial results for the quarter ended December 31, 2023, published in the following newspapers: -

- Business Standard (National daily newspaper) on February 8, 2024.
- Kerala Kaumudi (Daily newspaper of the State) on February 8, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,
For Apollo Tyres Ltd.

(Seema Thapar)
Company Secretary & Compliance Officer



EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023
(₹ in Crores, except per share data)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31-12-2023	31-12-2023	31-12-2022	31-12-2023	31-12-2023	31-12-2022
		Unaudited			Unaudited		
	(1)	(2)	(3)	(1)	(2)	(3)	
1	Total Income from Operations (net)	919.93	2,761.01	1,081.03	1,440.05	4,485.63	1,818.99
2	Net Profit for the period after tax	138.32	416.91	115.56	221.94	632.52	219.42
3	Total Comprehensive Income for the period (after tax)	138.13	416.69	115.56	166.84	438.10	212.29
4	Paid-up Equity Share Capital (Equity share of ₹ 2/- each)	18.10	18.10	18.10	18.10	18.10	18.10
5	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-
6	Earning per Share (Face value of ₹ 2 /-) (not annualised)						
	a) Basic:	15.29	46.07	12.77	22.47	66.40	22.61
	b) Diluted:	15.29	46.07	12.77	22.47	66.40	22.61

- Notes:**
- The Unaudited Consolidated and Standalone Financial Results for the quarter and nine months ended December 31, 2023 of SOLAR INDUSTRIES INDIA LIMITED (the "Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 07, 2024. The Company confirms that its statutory auditors have issued limited review report opinion on the respective standalone and consolidated financial results for the quarter and nine months ended December 31, 2023.
 - The Company has identified 'Explosives and its Accessories', as its only reportable segment as defined under Ind AS 108 - Operating Segments.
 - The above is an extract of the detailed format of statement of Unaudited Financial Results for the quarter and nine months ended on December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and nine months ended on December 31, 2023 are available on the Stock Exchange websites at: (www.nseindia.com) and (www.bseindia.com) and on the Company's website at: (www.solargroup.com).

For Solar Industries India Limited

Place : Nagpur
Date : February 07, 2024

Sd/-
Manish Nuwal
Managing Director & CEO
DIN - 00164388

Adfactors 570



Apollo Tyres' Q3 net profit up 78%

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

₹ Million

S. No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED
		31.12.2023	31.12.2022	31.12.2023	31.03.2023
		(UNAUDITED)			(AUDITED)
1	Total income from operations	65,953.69	64,227.51	191,195.14	245,681.30
2	Net profit / (loss) for the period (before tax and exceptional items)	7,358.87	4,237.34	20,177.09	14,046.10
3	Net profit / (loss) for the period before tax (after exceptional items)	7,207.85	4,237.34	19,772.01	14,271.87
4	Net profit / (loss) for the period after tax (after exceptional items)	4,966.26	2,787.91	13,677.85	10,458.44
5	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	8,267.43	8,953.38	15,166.76	12,732.67
6	Paid up equity share capital (equity shares of ₹1 each)	635.10	635.10	635.10	635.10
7	Reserves excluding revaluation reserves				125,115.67
8	Securities premium account	31,317.67	31,317.67	31,317.67	31,317.67
9	Net worth	138,090.80	119,194.63	138,090.80	125,781.99
10	Paid up debt capital	43,281.76	57,440.26	43,281.76	55,876.50
11	Outstanding redeemable preference shares	-	-	-	-
12	Debt equity ratio (in times)	0.31	0.48	0.31	0.44
13	Earnings per share (of ₹1 each) (not annualised):				
	Basic (₹)	7.82	4.39	21.54	16.47
	Diluted (₹)	7.82	4.39	21.54	16.47
14	Capital redemption reserve	44.40	44.40	44.40	44.40
15	Debenture redemption reserve	654.32	1,039.50	654.32	1,039.50
16	Debt service coverage ratio (in times) [#]	2.10	1.16	2.10	1.93
17	Interest service coverage ratio (in times)	8.35	5.37	7.51	5.46

Based on TTM (Trailing Twelve Months)

- Notes:**
- The key standalone financial information of the Company is as under:

₹ Million

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED
	31.12.2023	31.12.2022	31.12.2023	31.03.2023
	(UNAUDITED)			(AUDITED)
Total income from operations	43,319.31	42,466.16	131,518.95	173,010.19
Net profit for the period before tax (after exceptional items)	4,542.95	2,087.90	14,504.84	8,117.67
Net profit for the period after tax (after exceptional items)	2,956.21	1,242.48	9,424.99	5,199.46

- The above is an extract of the detailed format of quarter and nine months ended December 31, 2023 financial results filed with the stock exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended December 31, 2023 financial results (Consolidated/Standalone) are available on the stock exchange websites (National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)) and on the Company's website (www.apollotyres.com).
- For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com) and can be accessed on Company's website (www.apollotyres.com).
- The Ministry of corporate affairs vide its notification dated March 31, 2023 notified an amendment under Ind AS 12, Income Taxes in relation to the recognition of deferred tax related to assets and liabilities arising from a single transaction. This amendment, along with the transition provisions for the impact related to comparative and earlier periods, is effective from April 1, 2023.

Consequently, the Group has recognised the cumulative impact of deferred tax liability as at March 31, 2023 amounting to ₹ 2,995.84 million in quarter ended June 30, 2023. Out of this, amount of ₹ 2,407.92 million has been adjusted from opening balance of retained earnings as on April 1, 2022. Further, amounts of ₹ 133.14 million, ₹ 416.89 million and ₹ 587.92 million has been disclosed in the comparative periods presented (i.e. for the quarter ended December 31, 2022, nine months ended December 31, 2022 and year ended March 31, 2023 respectively) as deferred tax expense in the consolidated statement of profit and loss in accordance with the applicable transition provisions. Further, the impact for the quarter ended December 31, 2023, September 30, 2023 and nine months ended December 31, 2023 amounting to ₹ 18.64 million, ₹ 13.72 million and ₹ 48.37 million respectively have also been recognised and disclosed as deferred tax expense in these consolidated financial results.

Accordingly, profit after tax for the periods presented in the consolidated financial results are lower by respective amounts stated above for the quarter ended December 31, 2023, September 30, 2023, December 31, 2022, nine months ended December 31, 2023, December 31, 2022 and year ended March 31, 2023. Similarly, the basic and diluted EPS for these respective periods are lower by ₹0.03, ₹0.02, ₹0.21, ₹0.08, ₹0.66 and ₹0.93 per share.

APOLLO TYRES LTD

For and on behalf of the Board of Directors of
Apollo Tyres Ltd

CIN: L25111KL1972PLC002449
Regd. Office: 3rd Floor, Areekal Mansion,
Panampilly Nagar, Kochi 682036, Kerala, India.
Corporate Office: Apollo House, 7 Institutional Area,
Sector 32, Gurugram 122001, India.

Sd/-

Tel: +91 484 4012046, Fax: +91 484 4012048
Email: investors@apollotyres.com, www.apollotyres.com

Place : Gurugram
Date : February 7, 2024

ONKAR KANWAR
CHAIRMAN

കോച്ചി മുനിസിപ്പൽ കോർപ്പറേഷൻ
 15/02/2024 11AM (ഒഴി) ടെൻഡർ/പ്രോപ്പോസൽ/പ്രൈവറ്റ് പബ്ലിക് ഇൻവൈറ്റ്മെന്റ് നമ്പർ: 682313

കോച്ചി മുനിസിപ്പൽ കോർപ്പറേഷൻ
 15/02/2024 11AM (ഒഴി) ടെൻഡർ/പ്രോപ്പോസൽ/പ്രൈവറ്റ് പബ്ലിക് ഇൻവൈറ്റ്മെന്റ് നമ്പർ: 682313

നാമം	തുകം	തൊഴിലാളികൾ	EMD
5385/2023	2000 ടെൻഡർ, 5000 ടെൻഡർ	5000+GST	1,00,000

വള്ളിയനാട് സഹകരണ സംഘം ക്ലിപ്തം നമ്പർ 29
 വള്ളിയനാട് പി.ഒ. ആരംഭണം (വഴി) പിൻ 682313

സ്വർണ്ണപണയ ലേല പരസ്യം
 തീയതി: 31-12-2023
 2.30 PM ന് സംഘം ഹെഡ് ഓഫീസിൽ വച്ച് പരസ്യമായി ലേലം നടന്നു. ലേല നടപടികൾ നിർമ്മിക്കുന്നതിനോടനുബന്ധിച്ച് മാറ്റിവരുന്നതിനോടനുബന്ധിച്ച് പൂർണ്ണ അധികാരം നൽകുന്നു.

KERALA STATE CONSTRUCTION CORPORATION LTD.
THIRUVANANTHAPURAM
 Manager, KSCC Ltd, Thiruvananthapuram for and behalf of the Governor of Kerala
 Name of Work: Engineering, Procurement, Construction, Erection, Commissioning and Operation & Maintenance for a period of 12 months for successful commissioning of Effluent Treatment Plant (ETP) 25KLD in HOMCO-Modern Factory Building cum Lab at Valiyakalavoor, Alappuzha
 Estimate PAC: 1,47,09,761
 Last date of online submission 30.03.2024 upto 6 pm
 For more information visit www.etenderskerala.gov.in

ചെറൈ (മെയിൻ) ബ്രാഞ്ച്
 "ഗുഡ് ഓഫർ", ബോംബെ, നമ്പർ 30, ഗുണഭോക്താക്കൾക്ക് സഹായം-600001. ഫോൺ: 66777550/544/538
 ഇ-മെയിൽ: AssetRecovery.Chennai@bankofindia.co.in

കാണുക കൈവശപ്പെടുത്തൽ താല്പരൻ (സ്ഥാവര വസ്തുക്കൾക്ക്)
 സഹകരണ ബാങ്കിന്റെ കീഴിലുള്ള സ്ഥാവര വസ്തുക്കൾക്ക് താല്പരൻ ആയി പങ്കെടുക്കാനുള്ള അവസരം. 2002 ന്റെ ചട്ടങ്ങൾ 13(2) ഉപയോഗിച്ച് താല്പരൻ ആയി പങ്കെടുക്കാനുള്ള അവസരം. 2002 ന്റെ ചട്ടങ്ങൾ 13(2) ഉപയോഗിച്ച് താല്പരൻ ആയി പങ്കെടുക്കാനുള്ള അവസരം. 2002 ന്റെ ചട്ടങ്ങൾ 13(2) ഉപയോഗിച്ച് താല്പരൻ ആയി പങ്കെടുക്കാനുള്ള അവസരം.

സ്ഥാവര വസ്തുക്കളുടെ വിവരണം
 കേരളത്തിൽ താഴെ പറയുന്ന സ്ഥാവര വസ്തുക്കൾക്ക് താല്പരൻ ആയി പങ്കെടുക്കാനുള്ള അവസരം. 2002 ന്റെ ചട്ടങ്ങൾ 13(2) ഉപയോഗിച്ച് താല്പരൻ ആയി പങ്കെടുക്കാനുള്ള അവസരം. 2002 ന്റെ ചട്ടങ്ങൾ 13(2) ഉപയോഗിച്ച് താല്പരൻ ആയി പങ്കെടുക്കാനുള്ള അവസരം. 2002 ന്റെ ചട്ടങ്ങൾ 13(2) ഉപയോഗിച്ച് താല്പരൻ ആയി പങ്കെടുക്കാനുള്ള അവസരം.

അധികാരപ്പെടുത്തൽ
 തീയതി: 05.02.2024
 അധികാരപ്പെടുത്തൽ നമ്പർ: 682313

ത്രക്രിയകൂടാതെ റ്റേപ്പിംഗ്, സന്ധികൾ വിവരങ്ങൾ ചികിത്സ
INOCARE NST RRT THERAPY
 894 000 80
 Upasana Hospital
 QS Road, Kadapakkada, Kollam

പുനരവലോകനം ചെയ്തുകൊടുക്കേണ്ടതുമാണ്. പുനരവലോകനം ചെയ്തുകൊടുക്കേണ്ടതുമാണ്. പുനരവലോകനം ചെയ്തുകൊടുക്കേണ്ടതുമാണ്.

പുനരവലോകനം ചെയ്തുകൊടുക്കേണ്ടതുമാണ്. പുനരവലോകനം ചെയ്തുകൊടുക്കേണ്ടതുമാണ്. പുനരവലോകനം ചെയ്തുകൊടുക്കേണ്ടതുമാണ്.

കടവത്ര മേഖലയിൽ ഭഗവതി ക്ഷേത്രം താലൂക്കിലെ മഹാസാധനത്തിന്റെ ആദ്യത്തെ സംഭാവന എൻ. സുരേന്ദ്രൻ നമ്പ്യാണെന്ന് അറിയിക്കുന്നു. കെ. മാധവൻ എറ്റുവരട്ടെ. ക്ഷേത്രം പി.വി. സംബന്ധിച്ച് സമീപം

APOLLO TYRES LTD

Apollo Tyres' Q3 net profit up 78%

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	PARTICULARS	₹ Million			
		QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED
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7	Reserves excluding revaluation reserves				125,115.67
8	Securities premium account	31,317.67	31,317.67	31,317.67	31,317.67
9	Net worth	138,090.80	119,194.63	138,090.80	125,781.99
10	Paid up debt capital	43,281.76	57,440.26	43,281.76	55,876.50
11	Outstanding redeemable preference shares	-	-	-	-
12	Debt equity ratio (in times)	0.31	0.48	0.31	0.44
13	Earnings per share (of ₹1 each) (not annualised): Basic (₹) Diluted (₹)	7.82 7.82	4.39 4.39	21.54 21.54	16.47 16.47
14	Capital redemption reserve	44.40	44.40	44.40	44.40
15	Debtenture redemption reserve	654.32	1,039.50	654.32	1,039.50
16	Debt service coverage ratio (in times)†	2.10	1.16	2.10	1.93
17	Interest service coverage ratio (in times)	8.35	5.37	7.51	5.46

Based on TTM (Trailing Twelve Months)

Notes:
 1 The key standalone financial information of the Company is as under:

PARTICULARS	₹ Million				
	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED	
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Net profit for the period after tax (after exceptional items)	2,956.21	1,242.48	9,424.99	5,199.46	

2 The above is an extract of the detailed format of quarter and nine months ended December 31, 2023 financial results filed with the stock exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended December 31, 2023 financial results (Consolidated/Stand-alone) are available on the stock exchange websites (National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)) and on the Company's website (www.apollotyres.com).

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4 The Ministry of corporate affairs vide its notification dated March 31, 2023 notified an amendment under Ind AS 12, Income Taxes in relation to the recognition of deferred tax related to assets and liabilities arising from a single transaction. This amendment, along with the transition provisions for the impact related to comparative and earlier periods, is effective from April 1, 2023.

Consequently, the Group has recognised the cumulative impact of deferred tax liability as at March 31, 2023 amounting to ₹ 2,995.84 million in quarter ended June 30, 2023. Out of this, amount of ₹ 2,407.92 million has been adjusted from opening balance of retained earnings as on April 1, 2022. Further, amounts of ₹ 133.14 million, ₹ 416.89 million and ₹ 587.92 million has been disclosed in the comparative periods presented (i.e. for the quarter ended December 31, 2022, nine months ended December 31, 2022 and year ended March 31, 2023 respectively) as deferred tax expense in the consolidated statement of profit and loss in accordance with the applicable transition provisions. Further, the impact for the quarter ended December 31, 2023, September 30, 2023 and nine months ended December 31, 2023 amounting to ₹ 18.64 million, ₹ 13.72 million and ₹ 48.37 million respectively have also been recognised and disclosed as deferred tax expense in these consolidated financial results.

Accordingly, profit after tax for the periods presented in the consolidated financial results are lower by respective amounts stated above for the quarter ended December 31, 2023, September 30, 2023, December 31, 2022, nine months ended December 31, 2023, December 31, 2022 and year ended March 31, 2023. Similarly, the basic and diluted EPS for these respective periods are lower by ₹0.03, ₹0.02, ₹0.21, ₹0.08, ₹0.66 and ₹0.93 per share.

APOLLO TYRES LTD
 For and on behalf of the Board of Directors of Apollo Tyres Ltd
 CIN: L25111KL1972PLC002449
 Regd. Office: 3rd Floor, Areekal Mansion, Panampilly Nagar, Kochi 682036, Kerala, India.
 Corporate Office: Apollo House, 7 Institutional Area, Sector 32, Gurugram 122001, India.
 Tel.: +91 484 4012046, Fax: +91 484 4012048
 Email: Investors@apollotyres.com, www.apollotyres.com
 Place : Gurugram
 Date : February 7, 2024
ONKAR KANWAR
 CHAIRMAN