



APOLLO TYRES LTD  
7 Institutional Area  
Sector 32  
Gurugram 122001, India

T: +91 124 2383002  
F: +91 124 2383021  
apolloyres.com

GST No.: 06AAACA6990Q1Z2

ATL/ SEC/21

December 09, 2023

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.
---	---

**Sub: Supreme Court order dated December 4, 2023 in favour of the Company by upholding the Securities Appellate Tribunal (SAT) order dated September 27, 2023**

Dear Sir/ Madam,

This is with reference to our letter dated September 28, 2023, intimating order received from SAT dated September 27, 2023 (“SAT Order”) quashing SEBI’s order dated November 22, 2018 in its entirety and directing SEBI to refund the entire penalty amount of INR 65 Lakhs, imposed for alleged violation of certain provisions of Buy Back Regulations, 1998, to the Company within 4 weeks from the date of its order.

In this connection, SEBI had filed an appeal against the SAT Order before the Hon'ble Supreme Court.

We are pleased to inform that the Hon'ble Supreme Court vide its order dated December 4, 2023 (signed and uploaded on the Supreme Court website on December 8, 2023) has dismissed the appeal filed by SEBI and upheld the SAT Order setting aside SEBI’s penalty against the Company.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Apollo Tyres Ltd.**

**(Seema Thapar)**  
**Company Secretary & Compliance Officer**



**Registered Office:** Apollo Tyres Ltd. 3<sup>rd</sup> Floor, Areekal Mansion, Panampilly Nagar, Kochi 682036, India  
**CIN:** L25111KL1972PLC002449, Tel No. + 91 484 4012046, Fax No. +91 484 4012048, Email: info.apollo@apolloyres.com