



7 Institutional Area
Sector 32
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apollotyres.com
GST No.: 06AAACA6990Q1Z2

ATL/SEC-21

July 12, 2022

The Secretary National Stock Exchange of India Ltd, Exchange Plaza, Bandra- Kurla Complex- Bandra (E), Mumbai- 400051	The Secretary, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001
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Dear Sirs,

Sub: Proceedings of 49th Annual General meeting

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 49th Annual General Meeting (AGM) was held on July 11, 2022, at 3.00 PM through Video Conferencing (VC). The Meeting was held in compliance with the Ministry of Corporate Affairs (MCA) Circulars dated May 5, 2022, December 14, 2021, January 13, 2021, May 5, 2020, April 13, 2020 and April 8, 2020, SEBI Circulars dated May 13, 2022, January 15, 2021 and May 12, 2020 and other applicable provisions.

Mr. Onkar Kanwar, Chairman and Managing Director chaired the meeting and as the requisite quorum being present, called the meeting to order. The Chairman introduced the Board of Directors. The Chief Financial Officer, Company Secretary and the representatives of the Statutory Auditors and Secretarial Auditors attended the meeting through VC.

The Chairman addressed the Members attending through VC and delivered his speech. The Chairman informed the Members that Notice along with the Board's Report and Audited Financial Statements had already been sent to the Members by email and were taken as read. The Auditor's Report on Financial Statements and Secretarial Audit Report of the Company for the financial year ended March 31, 2022 did not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the reports were not read out, as provided in the Companies Act, 2013. The Chairman explained the objectives and implications of each item of the Notice except for item no. 7 relating to his continuation as Non-Executive Director designated as Chairman. Mr. Vinod Rai explained the objective and implication of item no. 7. The Chairman informed the Members that all item Nos. 1 to 9 of the notice had been voted by the Members through remote e- Voting, from July 8 to July 10 2022. The Members present at the meeting, who had not done remote e- Voting, were allowed to cast their votes using e- Voting platform of NSDL.

Members who had registered themselves as speakers were invited to express their views. Mr. Neeraj Kanwar, Vice Chairman and Managing Director, Mr. Sunam Sarkar, Director, Mr. Satish Sharma,





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Whole-time Director, Mr. Benoit Rivallant, President (Europe) and Mr. Gaurav Kumar, Chief Financial Officer responded to various queries raised by the Members.

The following items of Business as set out in the Notice convening the 49th AGM were considered and voted by the Members:

1. Adoption of
 - a) the audited financial statement of the Company for the financial year ended March 31, 2022, the reports of the Board Directors and Auditors thereon; and
 - b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and report of Auditors thereon.
2. Declaration of dividend @325% (Rs. 3.25 per share) for the financial year 2021-2022 to be paid to the Members holding shares as on the record date i.e. June, 17, 2022.
3. Re- appointment of Mr. Sunam Sarkar (DIN- 00058859) as Director who retires by rotation.
4. Re- appointment of Mr. Robert Steinmetz (DIN- 00178792) as Director who retires by rotation.
5. Appointment of M/s. S.R. Batliboi & Co. LLP, Chartered Accountants as statutory Auditor of the Company.
6. Ratification of the payment of remuneration to Cost Auditors for the financial year 2022-2023.
7. Continuation of Mr. Onkar Kanwar (DIN- 00058921) as a Non-Executive Director designated as Chairman.
8. Remuneration of Mr. Satish Sharma (DIN-07527148) Whole-time Director.
9. Authorisation for private placement of Non- Convertible Debentures.

The Board of Directors had appointed Mr. P. P Zibi Jose as the Scrutinizer to supervise the e- Voting process. The Chairman authorised the Company Secretary to declare the results of voting within the stipulated time.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Apollo Tyres Ltd

(Seema Thapar)

Company Secretary & Compliance Officer

