



ATL/SEC-21

June 9, 2021

The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai - 400 051**

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400001.**

Dear Sir,

**Sub:** Disclosure of related party transactions on a consolidated basis - Reg 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated & standalone basis, for the half year ended March 31, 2021.

The above notice is also uploaded on the website of the Company viz. [www.apolloyres.com](http://www.apolloyres.com).

This is submitted for your information and records.

Thanking you,

**Yours faithfully**  
**For APOLLO TYRES LTD.**

A handwritten signature in blue ink that reads "Seema Thapar".

**(SEEMA THAPAR)**  
**COMPANY SECRETARY**

**Encl : as above**

**Apollo Tyres Limited Consolidated Related Party Disclosure**  
**For the half year ended March 31, 2021**

**i) Name of the related parties**

Particulars	Name of the related party
Companies in which directors are interested	Apollo International Limited Apollo International Trading LLC, Middle East Apollo International FZC Landmark Farms & Housing Pvt. Ltd. Sunlife Tradelinks (P) Ltd. Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.) PTL Enterprises Ltd. Artemis Medicare Services Ltd. Shardul Amarchand Mangaldas & Co. Regent Properties Milers Global Pvt. Ltd.
Associate	KT Telematic Solutions Private Limited
Joint venture	Pan Aridus LLC
Key management personnel	Mr. Onkar S. Kanwar Mr. Neeraj Kanwar Mr. Satish Sharma Mr. Akshay Chudasama Gen. Bikram Singh (Retd.) Mr. Francesco Gori Ms. Pallavi Shroff Mr. Robert Steinmetz Mr. Sunam Sarkar Mr. Vikram S. Mehta Mr. Vinod Rai Ms. Anjali Bansal Mr. Francesco Crispino * Mr. Vishal Kashyap Mahadevia *

**Note:** All transactions are conducted in the ordinary course of business and at arm's length.

\* Appointed during the year

ii) Transactions and balances with related parties are as follows:

a) Companies in which directors are interested

Particulars	Rs. Million
	Half year ended March 31, 2021
<b>Description of Transactions:</b>	
<b>Sales: Finished goods:</b>	
Apollo International FZC	187.98
<b>Sales: Raw materials:</b>	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	268.05
<b>Cross charge of management &amp; other expenses received:</b>	
Artemis Medicare Services Ltd.	0.60
PTL Enterprises Ltd.	0.43
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	0.84
	<b>1.87</b>
<b>Rent received:</b>	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	0.53
PTL Enterprises Ltd.	0.20
	<b>0.73</b>
<b>Reimbursement of expenses received:</b>	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	6.25
<b>Purchase of stock in trade:</b>	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	1,795.95
<b>Purchase of assets:</b>	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	813.13
<b>Legal and professional charges paid:</b>	
Shardul Amarchand Mangaldas & Co.	7.84
<b>Reimbursement of expenses paid:</b>	
PTL Enterprises Ltd.	340.25
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	2.87
	<b>343.12</b>
<b>Payment for services received:</b>	
Artemis Medicare Services Ltd.	11.93
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	4.81
	<b>16.74</b>
<b>Lease rent paid:</b>	
PTL Enterprises Ltd.	300.00
<b>Mixing charges paid:</b>	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	130.02
<b>Rent paid:</b>	
Sunlife Tradelinks (P) Ltd.	15.50
Regent Properties	11.88
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	0.06
	<b>27.44</b>

<b>Rs. Million</b>	
<b>Particulars</b>	<b>As on March 31, 2021</b>
<b><u>Amount outstanding:</u></b>	
<b>Trade payable:</b>	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	410.61
Artemis Medicare Services Ltd.	1.69
	<b>412.30</b>
<b>Other current liabilities (financial):</b>	
Apollo International FZC	16.11
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	419.85
	<b>435.96</b>
<b>Other non-current financial assets *:</b>	
PTL Enterprises Ltd.	600.00
Sunlife Tradelinks (P) Ltd.	5.86
Regent Properties	5.40
	<b>611.26</b>
<b>Other non-current assets:</b>	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	152.44
<b>Other current assets:</b>	
PTL Enterprises Ltd.	64.97
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	213.60
	<b>278.57</b>

**b) Key management personnel (KMP)**

<b>Rs. Million</b>	
<b>Particulars</b>	<b>Half year ended March 31, 2021</b>
<b>Managerial remuneration:</b>	
Mr. Onkar S. Kanwar	298.26
Mr. Neeraj Kanwar	260.98
Mr. Satish Sharma	38.52
	<b>597.76</b>
<b>Sitting fees:</b>	
Non-executive directors	2.28
<b>Commission:</b>	
Non-executive directors	25.00

Certain KMPs also participate in post employment benefits plans provided by the Company. The amount in respect of these towards the KMPs can not be segregated as these are based on actuarial valuation for all employees of the Company.

The figures of half year ended March 31, 2021 are the balancing figures between the full year figures ended March 31, 2021 and the half year ended September 30, 2020.

\* This represents undiscounted value.

**Apollo Tyres Limited Standalone Related Party Disclosure**  
**For the half year ended March 31, 2021**

i) **Name of the Related Parties**

<b>Particulars</b>	<b>Name of the related party</b>
Subsidiaries	Apollo Tyres Cooperatief U.A. (AT Coop), Netherlands Apollo Tyres (Greenfield) B.V., Netherlands Apollo (South Africa) Holdings (Pty) Ltd. (ASHPL) (Subsidiary through AT Coop) Apollo Tyres Africa (Pty) Ltd. (Subsidiary through ASHPL) Apollo Tyres (Thailand) Limited, Thailand (Subsidiary through AT Coop) Apollo Tyres (Middle East) FZE (ATFZE), Dubai (Subsidiary through AT Coop) Apollo Tyres Holdings (Singapore) Pte. Ltd., (ATHS), Singapore (Subsidiary through AT Coop) Apollo Tyres (Malaysia) SDN. BHD (Subsidiary through ATHS) Apollo Tyres (UK) Pvt. Ltd. (Subsidiary through AT Coop) Apollo Tyres (London) Pvt. Ltd. (Subsidiary through ATUK) Apollo Tyres Global R&D B.V. (Subsidiary through AT Coop) Apollo Tyres (Germany) GmbH (Subsidiary through AT Coop) Apollo Tyres AG, Switzerland (AT AG) (Subsidiary through AT Coop) Apollo Tyres do (Brasil) LTDA (Subsidiary through ATCoop and ATBV) Apollo Tyres B.V. (ATBV), Netherlands (Subsidiary through AT Coop) Apollo Tyres (Hungary) Kft (Subsidiary through ATBV) Reifencom GmbH, Hannover (Subsidiary through AT Coop) Reifencom Tyre (Qingdao) Co., Ltd. (Subsidiary through Reifencom GmbH, Hannover) Saturn F1 Pvt Ltd (Subsidiary through AT Coop) ATL Singapore Pte Limited Apollo Vredestein Tires Inc., USA (Subsidiary through AT Coop) Apollo Vredestein B.V., Netherlands (AVBV) (Subsidiary through ATBV) Apollo Tyres Centre of Excellence Limited (note(a)) <b>Subsidiaries of Apollo Vredestein B.V (AVBV):</b> Apollo Vredestein GmbH, Germany Apollo Vredestein Nordic A.B., Sweden Apollo Vredestein U.K. Limited, United Kingdom Apollo Vredestein SAS, France Apollo Vredestein Belux, Belgium Apollo Vredestein Gesellschaft m.b.H., Austria Apollo Vredestein Schweiz AG, Switzerland Apollo Vredestein Iberica SA, Spain Apollo Vredestein Kft, Hungary Apollo Vredestein Opony Polska Sp. Zo.o., Poland Vredestein Consulting B.V., Netherlands Finlo B.V. Netherlands Vredestein Marketing B.V., Netherlands (note(b))
Associates	KT Telematic Solutions Private Limited
Joint venture	PanAridus LLC, USA (JV through ATHS)
Companies in which directors are interested	Apollo International Limited Apollo International Trading LLC, Middle East Apollo International FZC Landmark Farms & Housing Pvt. Ltd. SunLife Tradelinks (P) Ltd. Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.) PTL Enterprises Ltd. Artemis Medicare Services Ltd. Shardul Amarchand Mangaldas & Co. Regent Properties Milers Global Pvt. Ltd.
Key management personnel	Mr. Onkar S. Kanwar Mr. Neeraj Kanwar Mr. Satish Sharma Mr. Akshay Chudasama Gen. Bikram Singh (Retd.) Mr. Francesco Gori Ms. Pallavi Shroff Mr. Robert Steinmetz Mr. Sunam Sarkar Mr. Vikram S. Mehta Mr. Vinod Rai Ms. Anjali Bansal Mr Francesco Cripino* Mr Vishal Kashyap Mahadevia*

Notes: All transactions are conducted in the ordinary course of business and at arm's length.

(a) Incorporated during the year.

(b) Liquidated during the year

\* Appointed during the year

ii) Transactions and balances with related parties are as follows:  
Half year ended March 31, 2021

Rs. Million

Particulars	Subsidiaries	Companies in which Directors are interested	Key Management Personnel	Total
<b>Description of transactions:</b>				
<b>Sales: Finished goods</b>				
Apollo Vredestein B.V.	1,214.23	-	-	1,214.23
Apollo Tyres Middle East Fze.	1,288.09	-	-	1,288.09
Apollo Tyres Thailand Ltd.	848.32	-	-	848.32
Apollo Tyres Africa (Pty) Ltd	511.95	-	-	511.95
Apollo Tyres (Malaysia) Sdn Bhd	148.09	-	-	148.09
Apollo Tyres (Hungary) Kft	44.72	-	-	44.72
Apollo International FZC	-	187.98	-	187.98
Apollo Tyres Global R&D B.V	0.81	-	-	0.81
Apollo Vredestein Tires Inc.	14.57	-	-	14.57
	<b>4,070.78</b>	<b>187.98</b>	-	<b>4,258.76</b>
<b>Sales: Raw materials</b>				
Classic Industries and Exports Ltd.	-	268.05	-	<b>268.05</b>
<b>Investments made:</b>				
Apollo Tyres Centre of Excellence Limited	1.00	-	-	<b>1.00</b>
<b>Royalty income:</b>				
Apollo Tyres Middle East Fze.	5.86	-	-	5.86
Apollo Tyres Thailand Ltd.	6.68	-	-	6.68
Apollo Tyres Africa (Pty) Ltd	18.23	-	-	18.23
Apollo Tyres (Malaysia) Sdn Bhd	0.31	-	-	0.31
	<b>31.08</b>	-	-	<b>31.08</b>
<b>Cross charge of management and other expenses received :</b>				
Apollo Vredestein B.V.	69.28	-	-	69.28
Apollo Tyres Middle East Fze.	1.24	-	-	1.24
Apollo Tyres Global R & D B.V.	1.78	-	-	1.78
Apollo Tyres (UK) Pvt. Ltd.	1.35	-	-	1.35
Apollo Tyres Thailand Ltd.	1.34	-	-	1.34
PTL Enterprises Ltd.	-	0.43	-	0.43
Classic Industries and Exports Ltd.	-	0.84	-	0.84
Apollo Tyres Africa (Pty) Ltd	1.06	-	-	1.06
Artemis Medicare Services Ltd.	-	0.60	-	0.60
Apollo Tyres (Hungary) Kft	54.07	-	-	54.07
Apollo Tyres Holdings (Singapore) Pte Ltd.	22.25	-	-	22.25
Apollo Tyres (Malaysia) Sdn Bhd	0.62	-	-	0.62
Apollo Vredestein Tires Inc.	26.04	-	-	26.04
	<b>179.03</b>	<b>1.87</b>	-	<b>180.90</b>
<b>Rent received:</b>				
PTL Enterprises Ltd.	-	0.20	-	0.20
Classic Industries and Exports Ltd.	-	0.53	-	0.53
	-	<b>0.73</b>	-	<b>0.73</b>
<b>Reimbursement of expenses received:</b>				
Apollo Vredestein B.V.	137.68	-	-	137.68
Apollo Tyres Middle East Fze.	1.57	-	-	1.57
Apollo Tyres Global R & D B.V.	5.93	-	-	5.93
Apollo Tyres Thailand Ltd.	2.56	-	-	2.56
Apollo Tyres (UK) Pvt. Ltd.	7.54	-	-	7.54
Classic Industries and Exports Ltd.	-	6.25	-	6.25
Apollo Tyres Africa (Pty) Ltd	1.15	-	-	1.15
Apollo Tyres (Hungary) Kft	35.21	-	-	35.21
Apollo Tyres Holdings (Singapore) Pte Ltd.	56.80	-	-	56.80
Apollo Tyres AG, Switzerland	98.41	-	-	98.41
Apollo Tyres (Malaysia) Sdn Bhd	2.70	-	-	2.70
Reifencom GmbH	0.35	-	-	0.35
Apollo Vredestein Tires Inc.	0.56	-	-	0.56
	<b>350.46</b>	<b>6.25</b>	-	<b>356.71</b>
<b>Freight and insurance recovered:</b>				
Apollo Tyres Middle East Fze.	61.40	-	-	61.40
Apollo Tyres Thailand Ltd.	16.53	-	-	16.53
Apollo Tyres Africa (Pty) Ltd	34.47	-	-	34.47
Apollo Vredestein B.V.	116.20	-	-	116.20
Apollo Tyres Global R&D B.V	3.19	-	-	3.19
Apollo Tyres (Hungary) Kft	4.65	-	-	4.65
Apollo Tyres (Malaysia) Sdn Bhd	2.06	-	-	2.06
Apollo Vredestein Tires Inc.	6.34	-	-	6.34
	<b>244.84</b>	-	-	<b>244.84</b>
<b>Royalty expense:</b>				
Apollo Tyres AG, Switzerland	30.34	-	-	<b>30.34</b>
<b>Purchase of raw material</b>				
Apollo Tyres Holdings (Singapore) Pte Ltd.	14,899.06	-	-	14,899.06
<b>Purchase of stock in trade:</b>				
Classic Industries and Exports Ltd.	-	1,795.95	-	1,795.95
Apollo Vredestein B.V.	79.66	-	-	79.66
	<b>79.66</b>	<b>1,795.95</b>	-	<b>1,875.61</b>
<b>Purchase of asset:</b>				
Classic Industries and Exports Ltd.	-	813.13	-	813.13
Apollo Tyres (UK) Pvt Ltd.	0.61	-	-	0.61
Apollo Vredestein B.V.	1.29	-	-	1.29
Apollo Tyres (Hungary) Kft	31.20	-	-	31.20
	<b>33.10</b>	<b>813.13</b>	-	<b>846.23</b>

Half year ended March 31, 2021

Rs. Million

Particulars	Subsidiaries	Companies in which Directors are interested	Key Management Personnel	Total
<b>Legal and professional charges paid:</b>				
Shardul Amarchand Mangaldas & Co	-	7.84	-	<b>7.84</b>
<b>Reimbursement of expenses paid:</b>				
PTL Enterprises Ltd.	-	340.25	-	340.25
Classic Industries and Exports Ltd.	-	2.87	-	2.87
Apollo Vredestein B.V.	15.32	-	-	15.32
Apollo Tyres Thailand Ltd.	25.24	-	-	25.24
Apollo Tyres Middle East Fze.	8.44	-	-	8.44
Apollo Tyres (UK) Pvt. Ltd.	1.32	-	-	1.32
Apollo Tyres Global R & D B.V.	42.61	-	-	42.61
Apollo Tyres Holdings (Singapore) Pte Ltd.	2.15	-	-	2.15
Apollo Tyres (Malaysia) Sdn Bhd	8.32	-	-	8.32
Apollo Tyres (Hungary) Kft	1.85	-	-	1.85
Apollo Vredestein Tires Inc.	4.53	-	-	4.53
	<b>109.78</b>	<b>343.12</b>	-	<b>452.90</b>
<b>Payment for services received:</b>				
Artemis Medicare Services Ltd.	-	11.93	-	11.93
Classic Industries and Exports Ltd.	-	4.81	-	4.81
	-	<b>16.74</b>	-	<b>16.74</b>
<b>Cross charge of R &amp; D expenses paid:</b>				
Apollo Tyres Global R & D B.V.	273.28	-	-	<b>273.28</b>
<b>Cross charge of other expenses paid:</b>				
Apollo Tyres (UK) Pvt. Ltd.	465.37	-	-	465.37
Apollo Tyres Holdings (Singapore) Pte Ltd.	103.43	-	-	103.43
	<b>568.80</b>	-	-	<b>568.80</b>
<b>Lease rent paid:</b>				
PTL Enterprises Ltd.	-	300.00	-	<b>300.00</b>
<b>Rent paid:</b>				
Sunlife Tradelinks (P) Ltd.	-	15.50	-	15.50
Regent Properties	-	11.88	-	11.88
Classic Industries and Exports Ltd.	-	0.06	-	0.06
	-	<b>27.44</b>	-	<b>27.44</b>
<b>Mixing charges paid:</b>				
Classic Industries and Exports Ltd.	-	130.02	-	<b>130.02</b>
<b>Commission on sales paid</b>				
Apollo Tyres Thailand Ltd.	31.04	-	-	31.04
Apollo Tyres Middle East Fze.	0.82	-	-	0.82
	<b>31.86</b>	-	-	<b>31.86</b>
<b>Guarantee commission received</b>				
Apollo Tyres Co-Operatief U.A	5.76	-	-	<b>5.76</b>
<b>Managerial remuneration:</b>				
Mr. Onkar S. Kanwar	-	-	298.26	298.26
Mr. Neeraj Kanwar	-	-	260.98	260.98
Mr. Satish Sharma	-	-	38.52	38.52
	-	-	<b>597.76</b>	<b>597.76</b>
<b>Sitting fees:</b>				
Non-executive directors	-	-	2.28	<b>2.28</b>
<b>Commission:</b>				
Non-executive directors	-	-	25.00	<b>25.00</b>

Amount outstanding as on March 31, 2021

Rs. Million

Particulars	Subsidiaries	Companies in which Directors are interested	Key Management Personnel	Total
<b>Trade payable:</b>				
Apollo Tyres AG, Switzerland	15.46	-	-	15.46
Apollo Vredestein B.V.	55.76	-	-	55.76
Apollo Tyres (UK) Pvt. Ltd.	185.16	-	-	185.16
Apollo Tyres Global R&D	153.03	-	-	153.03
Apollo Tyres Middle East Fze.	42.99	-	-	42.99
Classic Industries and Exports Ltd.	-	410.61	-	410.61
Apollo Tyres (Thailand) Ltd.	155.47	-	-	155.47
Apollo Tyres Africa (Pty) Ltd	3.20	-	-	3.20
Artemis Medicare Services Ltd.	-	1.69	-	1.69
Apollo Tyres Holdings (Singapore) Pte Ltd.	3,105.88	-	-	3,105.88
Apollo Tyres (Malaysia) Sdn Bhd	4.81	-	-	4.81
	<b>3,721.76</b>	<b>412.30</b>	-	<b>4,134.06</b>
<b>Other current liabilities (financial):</b>				
Apollo Vredestein B.V.	7.11	-	-	7.11
Classic Industries and Exports Ltd.	-	419.85	-	419.85
Apollo Vredestein Tires Inc.	3.39	-	-	3.39
Apollo Tyres (UK) Pvt Ltd.	1.34	-	-	1.34
Apollo International FZC	-	16.11	-	16.11
Apollo Tyres (Hungary) Kft	7.33	-	-	7.33
	<b>19.17</b>	<b>435.96</b>	-	<b>455.13</b>
<b>Other non current financial assets*</b>				
PTL Enterprises Ltd.	-	600.00	-	600.00
Sunlife Tradelinks	-	5.86	-	5.86
Regent Properties	-	5.40	-	5.40
	-	<b>611.26</b>	-	<b>611.26</b>
<b>Other non current assets</b>				
Classic Industries and Exports Ltd.	-	152.44	-	<b>152.44</b>
<b>Trade receivable:</b>				
Apollo Vredestein B.V.	483.73	-	-	483.73
Apollo Tyres Africa (Pty) Ltd	355.86	-	-	355.86
Apollo Tyres Middle East Fze.	103.81	-	-	103.81
Apollo Tyres (Hungary) Kft	24.87	-	-	24.87
Apollo Tyres (Thailand) Ltd.	133.63	-	-	133.63
Apollo Tyres Global R & D B.V.	5.87	-	-	5.87
Apollo Tyres (Malaysia) Sdn Bhd	19.79	-	-	19.79
Apollo Vredestein Tires Inc.	22.09	-	-	22.09
	<b>1,149.65</b>	-	-	<b>1,149.65</b>
<b>Other current assets</b>				
Apollo Tyres Africa (Pty) Ltd	62.78	-	-	62.78
Apollo Vredestein B.V.	44.15	-	-	44.15
Apollo Tyres Thailand Ltd.	34.07	-	-	34.07
PTL Enterprises Ltd.	-	64.97	-	64.97
Classic Industries and Exports Ltd.	-	213.60	-	213.60
Apollo Tyres (Hungary) Kft	23.38	-	-	23.38
Apollo Tyres Middle East Fze.	45.85	-	-	45.85
Apollo Tyres Co-Operatief U.A	2.78	-	-	2.78
Apollo Tyres (UK) Pvt. Ltd.	2.21	-	-	2.21
Apollo Tyres Global R&D B.V	48.79	-	-	48.79
Apollo Vredestein Tires Inc.	5.50	-	-	5.50
Apollo Tyres Holdings (Singapore) Pte Ltd.	13.69	-	-	13.69
Apollo Tyres (Malaysia) Sdn Bhd	2.22	-	-	2.22
Reifencom GmbH	0.70	-	-	0.70
	<b>286.12</b>	<b>278.57</b>	-	<b>564.69</b>

Certain KMPs also participate in post employment benefits plans provided by the Company. The amount in respect of these towards the KMPs can not be segregated as these are based on actuarial valuation for all employees of the Company.

The figures of half year ended March 31, 2021 are the balancing figures between the full year figures ended March 31, 2021 and the half year ended September 30,

\*This represents undiscounted value.