



ATL/SEC-21

June 17, 2020

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Sub: Disclosure of related party transactions on a consolidated basis - Reg 23(9)

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended March 31, 2020.

The above notice is also uploaded on the website of the Company viz. www.apolloyres.com.

This is submitted for your information and records.

Thanking you,

Yours faithfully
For APOLLO TYRES LTD.

A handwritten signature in blue ink that reads "Seema Thapar".

(SEEMA THAPAR)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : as above

Consolidated related party disclosure for the half year ended March 31, 2020

i) Name of the related parties

Particulars	Name of the related party
Companies in which directors are interested	Apollo International Limited Apollo International Trading LLC, Middle East Apollo International FZC Landmark Farms & Housing Pvt. Ltd. Sunlife Tradelinks (P) Ltd. Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.) PTL Enterprises Ltd. Artemis Medicare Services Ltd. Shardul Amarchand Mangaldas & Co. Regent Properties Milers Global Pvt. Ltd.
Associates	Pressurerite (Pty) Ltd. # KT Telematic Solutions Private Limited
Joint venture	Pan Aridus LLC
Key management personnel	Mr. Onkar S. Kanwar Mr. Neeraj Kanwar Mr. Satish Sharma ** Mr. Akshay Chudasama Gen. Bikram Singh (Retd.) Mr. Francesco Gori Mr. Nimesh N. Kampani * Ms. Pallavi Shroff Mr. Robert Steinmetz Mr. Sunam Sarkar Dr. S. Narayan * Mr. Vikram S. Mehta Mr. Vinod Rai Ms. Anjali Bansal

Note: Related parties and their relationships are as identified by the management and relied upon by the auditors. All transactions are conducted in the ordinary course of business and at arm's length.

Apollo (South Africa) Holdings (Pty) Ltd has executed a sale of shares agreement with Tacoma Foods (Pty) Ltd to sell its entire stake in Pressurerite (Pty) Limited effective from May 31, 2019. Pressurerite (Pty) Limited was not an associate of Apollo (South Africa) Holdings (Pty) Ltd as on March 31, 2020.

* Ceased to be director during the year

** Appointed during the year

ii) Transactions and balances with related parties are as follows:

a) Companies in which directors are interested

Rs. Million

Particulars	Half year ended March 31, 2020
Description of transactions:	
Sales: finished goods	
Apollo International Limited	13.39
Apollo International FZC	332.98
	346.37
Sales: raw materials	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	172.74
Cross charge of management & other expenses received:	
PTL Enterprises Ltd.	0.43
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	0.84
	1.27
Rent received:	
PTL Enterprises Ltd.	0.20
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	0.53
	0.73
Reimbursement of expenses received:	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	3.47
Freight & Insurance recovered:	
Apollo International Ltd. FZC	0.04
Purchases of stock in trade	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	1,457.56
Purchase of assets:	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	740.15
Artemis Medicare Services Ltd.	59.63
	799.78
Legal and professional charges paid:	
Shardul Amarchand Mangaldas & Co.	2.31
Reimbursement of expenses paid:	
PTL Enterprises Ltd.	310.09
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	5.62
	315.71
Payment for services received:	
Artemis Medicare Services Ltd.	15.41
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	7.10
	22.51
Lease rent paid:	
PTL Enterprises Ltd.	300.00
Rent paid:	
Sunlife Tradelinks (P) Ltd.	15.50
Regent Properties	11.88
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	0.06
	27.44
Mixing charges paid:	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	52.58

Particulars	Rs. Million
	As on March 31, 2020
Amount outstanding:	
Other non-current financial assets*:	
PTL Enterprises Ltd.	600.00
Sunlife Tradelinks (P) Ltd.	5.86
Regent Properties	5.40
	611.26
Other non-current assets:	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	666.12
Other current assets:	
PTL Enterprises Ltd.	65.79
Apollo International Limited	3.02
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	90.03
	158.84
Trade payable:	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	415.63
Artemis Medicare Services Ltd.	4.90
	420.53
Other current financial liabilities:	
Classic Industries and Exports Limited (formerly known as Classic Auto Tubes Ltd.)	190.84
Apollo International Limited	0.52
Apollo International FZC	56.23
	247.59

b) Key management personnel (KMP)

Particulars	Rs. Million
	Half year ended March 31, 2020
Managerial remuneration:	
Mr. Onkar S. Kanwar	77.36
Mr. Neeraj Kanwar	67.68
Mr. Satish Sharma	25.97
	171.01
Sitting fees:	
Non-executive directors	4.40
Commission:	
Non-executive directors	7.54

Certain KMPs also participate in post employment benefits plans provided by the Company. The amount in respect of these towards the KMPs can not be segregated as these are based on actuarial valuation for all employees of the Company.

* This represents undiscounted value.