

APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurgaon 122001, India

T: +91 124 2383002
F: +91 124 2383021
apolloytyres.com

GST No.: 06AAACA6990Q1Z2



December 5, 2020

To,
The General Manager,
Listing Operations,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 500877

To,
The Manager
National Stock Exchange of India Limited
Bandra Kurla Complex,
Andheri East,
Mumbai- 400051
Symbol: APOLLOTYRE

SUB: Outcome of meeting of “Committee of Directors – Private Placement”

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated September 09, 2015 on the ‘Continuous Disclosure Requirements for Listed Entities’, we would like to inform you that the “Committee of Directors – Private Placement” in their meeting held today, i.e. December 5, 2020, has allotted 6,30,50,966 Equity Shares of the Company having face value of Re. 1/- each pursuant to the conversion of (i) 5,40,00,000 (five crores forty lakhs only) 6.34% Cumulative, Participating and Compulsorily Convertible Preference Shares (“**Tranche 1 CCPS**”); and (ii) 5,40,00,000 (five crores forty lakhs only) 6.34% Cumulative, Participating and Compulsorily Convertible Preference Shares (“**Tranche 2 CCPS**”), having face value of Rs. 100/- each allotted on April 22, 2020 and October 07, 2020 respectively by way of preferential allotment on a private placement basis, at a conversion price of Rs. 171.29 each, to the following allottee belonging to the ‘Public’ category as given below:

S. No.	Name of the Allottee	Category	No. of Equity Shares allotted	Pursuant to conversion of:
1.	Emerald Sage Investment Ltd	Public	3,15,25,483	5,40,00,000 Tranche 1 CCPS allotted on April 22, 2020
			3,15,25,483	5,40,00,000 Tranche 2 CCPS allotted on October 07, 2020
Total			6,30,50,966	

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Post the conversion of Tranche 1 & Tranche 2 CCPS and allotment of equity shares thereon, the Paid-up Share Capital of the Company stands at Rs. 63,51,00,946/- comprising of 63,51,00,946 Equity Shares of face value of Re. 1/- each.

With today's allotment, the cumulative ownership of affiliates of Warburg Pincus LLC, including the Allottee, as on date is approximately 18%.

The meeting of the Committee of Directors-Private Placement commenced at 11:00 AM and concluded at 11:30 AM.

We request you to kindly take the same on record.

Thanking you,

**Yours faithfully,
For Apollo Tyres Ltd.**

A handwritten signature in blue ink that reads "Seema Thapar".

**(Seema Thapar)
Company Secretary**