**APOLLO TYRES LTD** 

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GST No.: 06AAACA6990Q1Z2



ATL/SEC/21 July 14, 2020

1. The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

2. The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001

Sub:- Information related to wholly owned Subsidiary Company

Ref:- Our letter dated March 5, 2020

Dear Sir,

In continuation to the above referred letter, we hereby wish to inform you that the management and the Works Council (WC) of Apollo Vredestein B.V. (AVBV), Company's Netherlands based subsidiary, have reached an agreement on the specialization of the factory in Enschede marking the conclusion of consultation process.

Under the agreement, AVBV will retain 737 job positions (against the initial 1265) and continue to focus on high value segment passenger car tyres and its earlier capacity for Agricultural & Spacemaster tyres.

This is submitted for your information and records.

Thanking You,

Yours faithfully,

For Apollo Tyres Ltd.

(Seema Thapar) Company Secretary

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