

APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurgaon 122001, India

T: +91 124 2383002
F: +91 124 2383021
apolloytyres.com

GST No.: 06AAACA6990Q1Z2



ONLINE FILING

ATL/SEC/21

May 18, 2020

1. The Secretary National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai-400 051	2. The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001
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Dear Sir,

Sub: Disclosure under Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is to inform you that the "Committee of Directors-NCDs" at its meeting held today i.e. May 18, 2020, has allotted Non Convertible Debentures (NCDs) on a Private Placement basis aggregating to Rs 500 Crores.

The disclosure as per Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is enclosed as "Annexure I"

The meeting of the "Committee of Directors- NCDs" commenced at 11:30 AM and concluded at 12:00 Noon

Submitted for your information and records.

Thanking You,

Yours Faithfully,

For **Apollo Tyres Ltd.**

A handwritten signature in blue ink that reads "Seema Thapar".

**(Seema Thapar)
Company Secretary**

Registered Office: Apollo Tyres Ltd. 3rd Floor, Areekal Mansion, Panampilly Nagar, Kochi 682036, India
CIN: L25111KL1972PLC002449, Tel No. + 91 484 4012046, Fax No. +91 484 4012048, Email: investors@apolloytyres.com

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ANNEXURE I

The disclosure as per Regulation 30 read with Schedule III PART A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Issuance of securities

Sl.No	Particulars	Details of Securities
1	Type of Securities proposed to be issued	Secured, Listed, Rated, Redeemable Non Convertible Debentures (NCDs)
2	Type of Issuance	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Present issue is for Allotment of 5,000 NCDs of face value of Rs 10,00,000 each aggregating to Rs 500 Crores
4	Size of the Issue	Rs 500 Crores
5	Whether proposed to be listed? if Yes, Name of the Stock Exchange (s)	Yes; National Stock Exchange of India Ltd. (NSE)
6	Tenure of the Instrument-Date of Allotment and Date of Maturity	Date of Allotment- May 18, 2020 Date of Maturity- May 18, 2025
7	Coupon/Interest Offered, Schedule of Payment of Coupon/Interest and Principal	7.70 % per annum; payable annually
8	Charge/Security, if any created over the assets	The Debentures shall be secured by way of first pari-passu charge on all the Issuer's tangible moveable fixed assets, both present & future (excluding some engineering items purchased by the company under the deferred payment plan) for not less than 1.25 times of the outstanding NCDs dues at any given point in time during the tenure of the NCDs.
9	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
10	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Penal Interest of 1% per annum

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11	Details of any letters or comments regarding payment/non-payment of interest, principal on due dates , or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable
12	Details of manner of redemption of debentures	There is no premium or discount on either issue price or on redemption value of the debentures, the effective yield for the investors held to maturity shall be the same as the coupon rate on the debentures

For **Apollo Tyres Ltd.**

A handwritten signature in blue ink that reads "Seema Thapar".

(Seema Thapar)

Company Secretary