



ATL/SEC-21

December 1, 2020

The Secretary,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
**Mumbai - 400 051**

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400001.**

Dear Sir,

**Sub:** Disclosure of related party transactions on a consolidated basis - Reg 23(9)

Pursuant. to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosures of related party transactions, on a consolidated basis, for the half year ended September 30, 2020.

The above notice is also uploaded on the website of the Company viz. [www.apolloytyres.com](http://www.apolloytyres.com).

This is submitted for your information and records.

Thanking you,

Yours faithfully  
For Apollo Tyres Ltd

A handwritten signature in blue ink that reads "Seema Thapar".

(Seema Thapar)  
Company Secretary & Compliance Officer

Encl : as above

**Apollo Tyres Limited Consolidated Related Party Disclosure**  
**For the half year ended September 30, 2020**

**i) Name of the related parties**

Particulars	Name of the related party
Companies in which directors are interested	Apollo International Limited Apollo International Trading LLC, Middle East Apollo International FZC Landmark Farms & Housing Pvt. Ltd. Sunlife Tradelinks (P) Ltd. Classic Industries and Exports Limited PTL Enterprises Ltd. Artemis Medicare Services Ltd. Shardul Amarchand Mangaldas & Co. Regent Properties Milers Global Pvt. Ltd.
Associate	KT Telematic Solutions Private Limited
Joint venture	Pan Aridus LLC
Key management personnel	Mr. Onkar S. Kanwar Mr. Neeraj Kanwar Mr. Satish Sharma Mr. Akshay Chudasama Gen. Bikram Singh (Retd.) Mr. Francesco Gori Ms. Pallavi Shroff Mr. Robert Steinmetz Mr. Sunam Sarkar Mr. Vikram S. Mehta Mr. Vinod Rai Ms. Anjali Bansal Mr. Francesco Crispino * Mr. Vishal Kashyap Mahadevia *

**Note:** All transactions are conducted in the ordinary course of business and at arm's length.

\* Appointed during the year

ii) Transactions and balances with related parties are as follows:

a) Companies in which directors are interested

Rs. Million

Particulars	Half Year Ended September 30, 2020
<b>Description of Transactions:</b>	
<b>Sales: Finished goods:</b>	
Apollo International FZC	190.04
<b>Sales: Raw materials:</b>	
Classic Industries and Exports Limited	136.48
<b>Cross charge of management &amp; other expenses received:</b>	
PTL Enterprises Ltd.	0.42
Classic Industries and Exports Limited	0.85
	<b>1.27</b>
<b>Rent received:</b>	
Classic Industries and Exports Limited	0.53
PTL Enterprises Ltd.	0.19
	<b>0.72</b>
<b>Reimbursement of expenses received:</b>	
Classic Industries and Exports Limited	4.36
<b>Purchase of stock in trade:</b>	
Classic Industries and Exports Limited	1,150.05
<b>Purchase of assets:</b>	
Classic Industries and Exports Limited	530.92
<b>Legal and professional charges paid:</b>	
Shardul Amarchand Mangaldas & Co.	1.29
<b>Reimbursement of expenses paid:</b>	
PTL Enterprises Ltd.	313.08
Classic Industries and Exports Limited	1.79
	<b>314.87</b>
<b>Payment for services received:</b>	
Artemis Medicare Services Ltd.	10.61
Classic Industries and Exports Limited	2.99
	<b>13.60</b>
<b>Lease rent paid:</b>	
PTL Enterprises Ltd.	300.00
<b>Mixing charges paid:</b>	
Classic Industries and Exports Limited	60.43
<b>Rent paid:</b>	
Sunlife Tradelinks (P) Ltd.	15.49
Regent Properties	11.88
Classic Industries and Exports Limited	0.06
	<b>27.43</b>

Particulars	Rs. Million
	As on September 30, 2020
<b>Amount outstanding:</b>	
<b>Trade payable:</b>	
Classic Industries and Exports Limited	249.96
Artemis Medicare Services Ltd.	5.51
	<b>255.47</b>
<b>Other current liabilities (financial):</b>	
Apollo International FZC	27.23
Classic Industries and Exports Limited	126.27
	<b>153.50</b>
<b>Other non-current financial assets *:</b>	
PTL Enterprises Ltd.	600.00
Sunlife Tradelinks (P) Ltd.	5.86
Regent Properties	5.40
	<b>611.26</b>
<b>Other non-current assets:</b>	
Classic Industries and Exports Limited	550.47
<b>Other current assets:</b>	
PTL Enterprises Ltd.	66.65
Apollo International Limited	2.51
Classic Industries and Exports Limited	105.88
Artemis Medicare Services Ltd.	0.71
	<b>175.75</b>

**b) Key management personnel (KMP)**

Particulars	Rs. Million
	Half Year Ended September 30, 2020
<b>Managerial remuneration **::</b>	
Mr. Onkar S. Kanwar	122.31
Mr. Neeraj Kanwar	107.02
Mr. Satish Sharma	30.00
	<b>259.33</b>
<b>Sitting fees:</b>	
Non-executive directors	3.49
<b>Commission #:</b>	
Non-executive directors	20.00

\* This represents undiscounted value.

\*\* Managerial remuneration includes commission on annual projected profit of the Company to certain KMP's on accrual basis.

Certain KMPs also participate in post employment benefits plans provided by the Company. The amount in respect of these towards the KMPs can not be segregated as these are based on actuarial valuation for all employees of the Company.

# Commission to directors is disclosed on accrual basis for the period ended September 30, 2020 subject to recommendation by Board of Directors.