

APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurgaon 122001, India
T: +91 124 2383002
F: +91 124 2383021
apolloyres.com
GST No.: 06AAACA6990Q1Z2



ATL/SEC/21

October 7, 2020

The Manager
BSE Limited, 20th Floor,
P J Towers, Dalal Street,
Mumbai - 400 023
Scrip Code: 500877

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra East, Mumbai- 400 051
Symbol : APOLLOTYRE

Dear Sir,

Sub: Allotment of Compulsorily Convertible Preference Shares to Emerald Sage Investment Ltd and Outcome of the Meeting of Committee of Directors – Private Placement held on October 7, 2020

We would like to inform you that the Committee of Directors – Private Placement of the Company in their meeting held today i.e., October 7, 2020 has allotted 5,40,00,000 (five crores forty lakhs only) 6.34% compulsorily convertible preference shares (“CCPS”) having face value of Rs. 100/- each (“Tranche 2 CCPS”), at par, for cash, for an aggregate amount of Rs. 540,00,00,000 (Rupees Five Hundred And Forty Crores only) by way of preferential allotment on a private placement basis to the following Allottee (*as defined below*), an affiliate of Warburg Pincus LLC. The pricing and terms relating to the conversion of these instruments will remain consistent with prior disclosures.

S.No.	Name of the Allottee	Category	No. of CCPS allotted @ Rs. 100/- each (Tranche 2 CCPS)
1.	M/s. Emerald Sage Investment Ltd (“Allottee”)	Public	5,40,00,000

With today’s allotment, the cumulative fully diluted ownership of affiliates of private equity funds managed by Warburg Pincus LLC on a converted basis, including the Allottee, as on date is approximately 18%.

The meeting of the Committee of Directors-Private Placement commenced at 1:00 PM and concluded at 1:15 PM

Kindly treat this as a disclosure even under the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI circular dated September 09, 2015.

You are requested to take the same in your records.

Thanking You,

Yours Sincerely,
For Apollo Tyres Ltd

(Seema Thapar)
Company Secretary