

APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurgaon 122001, India

T: +91 124 2383002
F: +91 124 2383021
apolloyres.com

GST No.: 06AAACA6990Q1Z2



Date: 15-01-2020

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Dear Sir / Madam,

**Details of utilisation of proceeds of Listed Commercial Paper
For the quarter ended 31-12-2019**

In compliance with SEBI Circular "SEBI/HO/DDHS/DDHS/CIR/P/2019/115" dated October 22, 2019, please find below the details of utilisation of listed commercial paper for the quarter ended 31-12-2019.

S. No.	ISIN	Placement Date	Period Days	Maturity Date	Discount Rate (%)	Amount (Rs.)	Credit rating	Secured/Unsecured	Security	Other Details viz. Details of IPA, Details of CRA
1	INE438A14JF7	06-Dec-19	84	29-Feb-20	5.50%	5,000,000,000	CRISIL A1+, IND A1+	Unsecured	N.A.	IDBI Bank (IPA), CRISIL & India Ratings (CRA)
			TOTAL			5,000,000,000				

The full proceeds of above listed commercial paper have been utilised for the purpose of working capital requirement as was mentioned in the disclosure document for the above issue.

Thanking you,
For Apollo Tyres Ltd.

(GAURAV KUMAR)
Chief Financial Officer

