

**APOLLO TYRES LTD**  
7 Institutional Area  
Sector 32  
Gurgaon 122001, India

T: +91 124 2383002  
F: +91 124 2383021  
apolloyres.com

GST No.: 06AAACA6990Q1Z2



ONLINE FILING

ATL/SEC-21

March 05, 2020

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Secretary, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.
---	---

**Sub: Information related to wholly owned Subsidiary Company**

Dear Sir,

We hereby wish to inform you as under:

The Company's Netherlands based subsidiary, Apollo Vredestein B.V. (AVBV), having a manufacturing plant in Enschede has formulated a strategic optimization plan and in this connection today submitted a Request for Advice' (RfA) to the AVBV Works Council, a representative body in the Netherlands constituted under the Works Council Act of the Netherlands, comprising of elected employees of AVBV. This RfA is in connection with the plan to specialise the Enschede manufacturing facility into a high-value segment Passenger Car tyre and Agricultural tyre facility to build a more sustainable business and to enhance the profitability of operations at this facility. The submission of the RfA marks the start of the consultation period, during which the AVBV Works Council will discuss with AVBV Management the proposal, the alternatives considered, and possible strategies for implementation of the recommended plan for more optimal utilization of AVBV's production capacity. This process of consultation and advice is an integral part of the local legal requirement in Netherlands and facilitates implementation of the new, efficient industrial plan for the Enschede plant offering a long term sustainable future for AVBV.

This is submitted for your information and records.

Thanking you,

**Yours faithfully,**

**For APOLLO TYRES LTD.**

**(SEEMA THAPAR)**  
**COMPANY SECRETARY**