

APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurgaon 122001, India

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GST No.: 06AAACA6990Q1Z2

ONLINE FILING

apollo
TYRES

May 11, 2018

ATL/SEC-21

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sirs,

Sub: Intimation of publication of Audited financial results

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Audited financial results for the quarter/year period ended March 31, 2018 published in the following newspapers on May 11, 2018:-

- Business Standard (National daily newspaper)
- Kerala Kaumudi (Daily newspaper of the State)

Submitted for your information & records.

Thanking you,

Yours faithfully
For APOLLO TYRES LTD.

Seema Thapar

ST (SEEMA THAPAR)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : as above

Apollo Tyres net sales up 22% in Q4, and 12% for the full year
EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

₹ Million

| P A R T I C U L A R S | Q U A R T E R E N D E D | | | Y E A R E N D E D | |
|--|-------------------------|-------------|------------|-------------------|------------|
| | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | (AUDITED) | (UNAUDITED) | (AUDITED) | (AUDITED) | |
| Total Income from Operations | 40,313.34 | 40,500.67 | 35,894.14 | 150,954.13 | 141,699.56 |
| Net Profit for the period before tax and Exceptional Item | 3,344.91 | 3,503.26 | 2,585.33 | 10,123.31 | 14,355.45 |
| Net Profit for the period before tax and after Exceptional Item | 3,344.91 | 3,503.26 | 2,585.33 | 10,123.31 | 14,355.45 |
| Net Profit for the period after tax | 2,501.09 | 2,452.86 | 2,282.39 | 7,238.82 | 10,989.99 |
| Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 4,236.87 | 2,278.73 | 1,268.99 | 11,861.09 | 8,090.19 |
| Paid up Equity Share Capital (Face value of ₹ 1/- per share) | 572.05 | 572.05 | 509.02 | 572.05 | 509.02 |
| Paid up Debt Capital | | | | 10,737.85 | 7,250.00 |
| Reserves excluding Revaluation Reserves | | | | 97,163.45 | 72,359.30 |
| Capital Redemption Reserve | | | | 44.40 | 44.40 |
| Debenture Redemption Reserve | | | | 629.31 | 489.12 |
| Net Worth | | | | 97,766.72 | 72,899.54 |
| Debt Equity Ratio | | | | 0.40 | 0.32 |
| Debt Service Coverage Ratio | | | | 4.27 | 7.10 |
| Interest Service Coverage Ratio | | | | 7.24 | 13.03 |
| Earnings Per Share (of ₹ 1 each) (not annualised) | | | | | |
| Basic: | 4.37 | 4.33 | 4.48 | 13.43 | 21.59 |
| Diluted: | 4.37 | 4.33 | 4.48 | 13.43 | 21.59 |

Notes:

1) The key standalone financial information of the Company is as under:

₹ Million

| P A R T I C U L A R S | Q U A R T E R E N D E D | | | Y E A R E N D E D | |
|-----------------------|-------------------------|-------------|------------|-------------------|------------|
| | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | (AUDITED) | (UNAUDITED) | (AUDITED) | (AUDITED) | |
| Sales | 27,924.05 | 26,346.22 | 25,912.42 | 103,881.26 | 98,066.22 |
| Net Profit before tax | 3,052.69 | 2,852.17 | 2,093.01 | 8,673.11 | 10,856.34 |
| Net Profit after tax | 2,236.81 | 2,039.02 | 1,762.93 | 6,223.88 | 8,027.58 |

2) The revenue from operations for periods upto June 30, 2017 are reported inclusive of excise duty, in accordance with requirements of Ind AS. Consequent to the implementation of Goods and Service Tax (GST) regulations effective July 01, 2017, the revenue from operations for three months ended September 30, 2017, December 31, 2017 and March 31, 2018 are reported net of GST, in accordance with the requirements of Ind AS. Accordingly, the revenue from operations for the quarter and year ended March 31, 2018 are not comparable with the amounts reported in the corresponding previous periods.

3) The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results (Consolidated/Standalone) are available on the Stock Exchange websites (National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)) and on the Company's website (www.apollotyres.com).

For and on behalf of the Board of Directors of
Apollo Tyres Limited

APOLLO TYRES LTD

CIN: L25111KL1972PLC002448
 Regd. Office: 3rd Floor, Areekal Mansion, Near Manorama Junction, Panampilly Nagar, Kochi 682036, Kerala, India.
 Corporate Office: Apollo House, 7 Institutional Area, Sector 32, Gurgaon 122001, India.

Tel: +91 484 4012046, Fax: +91 484 4012048
 Email: Investors@apollotyres.com, www.apollotyres.com

Place : Gurgaon
 Date : May 10, 2018

ONKAR S. KANWAR
 CHAIRMAN & MANAGING DIRECTOR

Sd/-

Apollo Tyres net sales up 22% in Q4, and 12% for the full year

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

₹ Million

| PARTICULARS | QUARTER ENDED | | | YEAR ENDED | |
|--|---------------|-------------|------------|------------|------------|
| | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
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| Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 4,236.87 | 2,278.73 | 1,268.99 | 11,861.09 | 8,090.19 |
| Paid up Equity Share Capital (Face value of ₹ 1/- per share) | 572.05 | 572.05 | 509.02 | 572.05 | 509.02 |
| Paid up Debt Capital | | | | 10,737.85 | 7,250.00 |
| Reserves excluding Revaluation Reserves | | | | 97,163.45 | 72,359.30 |
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₹ Million

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| Sales | 27,924.05 | 26,346.22 | 25,912.42 | 103,881.26 | 98,066.22 |
| Net Profit before tax | 3,052.69 | 2,852.17 | 2,093.01 | 8,673.11 | 10,856.34 |
| Net Profit after tax | 2,236.81 | 2,039.82 | 1,762.93 | 6,223.88 | 8,027.58 |

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For and on behalf of the Board of Directors of
Apollo Tyres Limited

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Email: investors@apollotyres.com, www.apollotyres.com

Place : Gurgaon
Date : May 10, 2018

ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR

BUSINESS STANDARD MAY 11, 2018