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ONLINE FILING

ATL/SEC-21

November 27, 2018

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai – 400001**

Dear Sir,

**Sub : News Clarification**

In reference to your mail seeking clarification regarding disclosures to be made in terms of Regulation 30, SEBI (LODR) Regulations, 2015, please take note of the following:

As per the SEBI Circular bearing no. CIR/CFD/CMD/4/2015 dated September 09, 2015 the requirement for disclosure of Regulatory Actions fall under Clause 8 of Part B of Annexure I of the Circular wherein the Listed Entities are required to apply "Materiality" (in terms of provisions of Regulations 30 (4)(i)).

Further in terms of Regulation 30(4)(ii) of SEBI(LODR) Regulations, 2015, Company is required to formulate the policy for determination of materiality of events which Company has duly formulated .

With respect to media report, the referred order imposing a penalty of Rs. 65 lacs, is financially insignificant compared to the Company's turnover and annual profits and also merely pertains to technical compliances and procedural issues and therefore has no Materiality in view of the Company as per its Policy on Determination of Materiality of Events read with provisions of Regulations 30 (4)(i) of the Listing Regulations. Also, the Company is examining the order and will decide upon the future course of action.

Hope you will find the above in order.

Yours faithfully  
For APOLLO TYRES LTD.

A handwritten signature in black ink that reads "Seema Thapar".

(SEEMA THAPAR)  
COMPANY SECRETARY