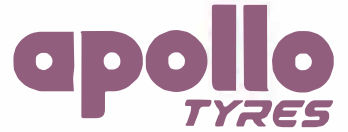


APOLLO TYRES LTD
7 Institutional Area
Sector 32
Gurgaon 122001, India

T: +91 124 2383002
F: +91 124 2383021
apolloyres.com

GST No.: 06AAACA6990Q1Z2



ATL/SEC-21

December 3, 2018

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sirs,


Sub: Certificates under Regulation 52(5) for the period ended 30.09.2018

Please find enclosed herewith a Certificate dated November 30, 2018 issued by the Debenture Trustee under Regulation 52(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully
For APOLLO TYRES LTD.


(SEEMA THAPAR)
COMPANY SECRETARY

Encl : as above

November 30, 2018

To,
Mr. Onkar S. Kanwar
Chairman and Managing Director,
Apollo Tyres Limited,
3rd Floor, Areekal Mansion,
Panampilly Nagar,
Kochi - 682036.

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for September 30, 2018.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Listed, Non-Convertible Debenture (NCDs) issue aggregating to Rs. 1075 crores (Rs.325 crores + Rs.300 crores + 450 crores) of Apollo Tyres Limited. ('Company')


With reference to above, we have received the following documents from the Company and have noted its contents without verification:

1. Information under Regulation 52 of SEBI (LODR) Regulations, 2015 dated November 13, 2018.
2. Un-Audited Financial Results for the quarter and half year ended September 30, 2018.
3. CA certificate dated November 28, 2018

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Yours sincerely,
For Vistra ITCL (India) Limited


Jatin Chonani
Compliance Officer
Place: Mumbai