

APOLLO TYRES LTD  
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Haryana, India

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Date: October 6, 2017

To,

The Manager  
Listing Operations  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex  
Bandra East  
Mumbai - 400 051

The Manager  
Listing Operations  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai - 400 001

Scrip Code: APOLLOTYRE

Scrip Code: 500877

Dear Sir/Madam,

**Re: Proposed qualified institutions placement (“QIP” or “Issue”) of equity shares of face value of ₹ 1 each (the “Equity Shares”) to qualified institutional buyers (“QIBs”)**

**Sub: Outcome of the meeting of Committee of Directors (Funds Raising)**

We wish to inform you that in respect of the QIP, the Committee of Directors (Funds Raising) of the Company has, at its meeting today *inter alia*, passed the following resolutions:

- (i) declaring the closure of the QIP today, i.e. October 6, 2017;
- (ii) determining and approving the issue price of the Equity Shares to be allotted to eligible QIBs at ₹ 238 per Equity Share, including a premium of ₹ 237 per Equity Share. In accordance with Regulation 85(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”) and pursuant to the resolution passed by the shareholders on March 12, 2017, the Company offered a discount of 4.97% on the floor price of ₹ 250.44 per Equity Share, calculated in accordance with SEBI ICDR Regulations, and pursuant to applicable provisions of Companies Act, 2013;
- (iii) approving and adopting the placement document dated October 6, 2017 in connection with the QIP; and
- (iv) approving the issue of confirmation of allocation note for allocation of 63,025,210 Equity Shares to the QIBs.

The QIP was opened on October 3, 2017 and the same was intimated to you pursuant to our letter dated October 3, 2017.

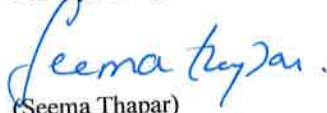
The meeting of the Committee of Directors (Funds Raising) commenced at 3:30 PM and concluded at 4:30 PM.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully

For Apollo Tyres Limited

  
(Seema Thapar)  
Company Secretary