

APOLLO TYRES LTD
7 Institutional Area,
Sector 32,
Gurgaon 122001,
Haryana, India

T: +91 124 2383002
F: +91 124 2383021
apollo tyres.com

Date: October 3, 2017

To,
The Manager
Listing Operations
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051
Scrip Code: APOLLOTYRE

The Manager
Listing Operations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 500877

apollo[®]

Dear Sir/Madam,

Re: Proposed qualified institutions placement of equity shares of face value of ₹ 1 each (the "Equity Shares") aggregating upto ₹ 15,000 million to qualified institutional buyers (the "QIP")

Sub: Outcome of the meeting of Committee of Directors (Funds Raising)

We wish to inform you that pursuant to the approval of the board of directors of the Company at its meeting held on February 1, 2017 and approval of the shareholders of the Company by way of a special resolution passed on March 12, 2017, the Committee of Directors (Funds Raising) of the Company, in its meeting held today has *inter alia* considered and approved the following:

- (i) approval of the unaudited consolidated condensed interim financial information/financial statements for the three months ended June 30, 2016 and June 30, 2017, (the "**June Financial Information**") and the limited review report of the statutory auditors of the Company thereon, for inclusion in the preliminary placement document dated October 3, 2017 to be filed in connection with the QIP. The June Financial Information along with other relevant documents are available on the website of the Company (<https://s3.eu-central-1.amazonaws.com/apolloproducts/3984/condensed-financial-statement-for-qtr-ended-jun17-with-auditor-review-report-thereon.pdf>);
- (ii) approval and adoption of the preliminary placement document dated October 3, 2017, in connection with the QIP; and
- (iii) authorizing the opening of the QIP today, i.e. on October 3, 2017.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "**SEBI ICDR Regulations**") is October 3, 2017 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is ₹ 250.44 per Equity Share. The Company may at its discretion offer a discount of up to 5% on the floor price so calculated for the QIP.

In terms of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), we wish to inform you that a meeting of the Committee of Directors (Funds Raising) of the Company shall be held on Friday, October 6, 2017 to *inter alia*, consider and determine the issue price of Equity Shares to be issued in the QIP, including any discount on the floor price calculated in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, and pursuant to applicable provisions of Companies Act, 2013.

We request you to take the above on record pursuant to compliance under SEBI Listing Regulations.

The meeting of the Committee of Directors (Funds Raising) commenced at 5:00PM and concluded at 5:40 PM.

Thanking you,
Yours faithfully
For Apollo Tyres Limited



(Seema Thapar)
Company Secretary