

APOLLO TYRES LTD
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ATL/SEC/21

February 13, 2018

The Secretary, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, Maharashtra	The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051, Maharashtra
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Sub: Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby wish to inform that the Committee of Directors – Investments, at its meeting held today, has approved the proposal to acquire shareholding in KT Telematic Solutions Private Limited.

Please find attached herewith "Annexure A" containing information pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

FOR APOLLO TYRES LTD.

A handwritten signature in black ink, appearing to read "Seema Thapar".

**(Seema Thapar)
COMPANY SECRETARY**

Annexure A

1	Name of the target entity	KT Telematic Solutions Private Limited (Hereinafter referred as “ KTT ”). <u>CIN: U74999TZ2016PTC027629</u> KTT is engaged in the business of fleet management solutions, providing telematic analytics for truck and bus, with the aim to help its fleet customers to manage their fleets efficiently.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest.	No, KTT is not a related party
3	Industry to which the entity being acquired belongs	Automotive and Information Technology Sector
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Apollo Tyres Ltd. (Hereinafter referred as “ Apollo ”) is a leader in the commercial vehicle segment in India and is interested in entering into this new area of telematics based logistics solutions to add value to its Customers.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	One Year
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration for allotment of Equity Shares
8	Cost of acquisition or the price at which the shares are acquired	Investment of Rs. 9 Crores for subscription of equity shares in one or more tranches within a time span of One year, subject to the terms of the agreement entered into between Apollo and KTT and achievement of milestones.
9	Percentage of shareholding / control acquired and / or number of shares acquired	To acquire equity shares upto 40% of post issue equity capital in one or more tranches within a time span of one year, subject to the terms of agreement entered into between Apollo and KTT and achievement of milestones.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information	<u>Product Line:</u> Telematic analytics for fleet management. <u>Date of Incorporation:</u> June 02, 2016 <u>Turnover (2016-17):</u> Rs. 93,72,060 <u>Country in which the acquired entity has presence:</u> India

