

APOLLO TYRES LTD
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ATL/SEC/21

October 2, 2017

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

The Secretary,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: **Denial of the story published in “The Economic Times” dated October 2, 2017**

Dear Sirs,

Apollo Tyres strongly denies the story headlined 'Apollo Back in Kumho Race as Geopolitics Sours China Deal' that appeared in the print edition of 'The Economic Times' on Oct 2, 2017. The company would like to reiterate that it has no intention of making any attempts to enter the process of acquiring Kumho Tyres, as stated in the story.

This is for your information and records.

Thanking You

Yours Sincerely
For APOLLO TYRES LTD

A handwritten signature in blue ink that reads "Seema Thapar".

(SEEMA THAPAR)
Company Secretary