

APOLLO TYRES LTD
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ATL/SEC/21

November 9, 2016

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub:- Press Release

Dear Sir,

Please find enclosed herewith the press release dated November 9, 2016 being issued by the Company.

This is for your information and records

Thanking You,

Yours Sincerely,
For **Apollo Tyres Ltd**


(Seema Thapar)
Company Secretary

November 9, 2016

Apollo Tyres Global R&D Centre, Asia formally inaugurated

Will service the research and development needs for all product segments

Apollo Tyres formally inaugurated its Global R&D Centre, Asia just outside the southern Indian city of Chennai. This is company's 2nd Global R&D Centre, after the Global R&D Centre, Europe in the Netherlands, which is operational since 2013. Onkar S Kanwar, Chairman and Neeraj Kanwar, Vice Chairman & Managing Director, Apollo Tyres Ltd today inaugurated the Global R&D Centre, Asia in the presence of the company's Supervisory Board of Directors and Members of the Management Board.

The two Global R&D Centres of Apollo Tyres, in addition to the core research, service the product development needs of the respective regions. The Global R&D Centre, Europe in Enschede, the Netherlands with a team size of 150+ people, services the Europe and America region. While the Global R&D Centre, Asia having an employee strength of 140-odd people, services the product development needs for the entire Asia Pacific, Middle East & Africa region.

"Apollo Tyres has been at the forefront of launching breakthrough products over the past four decades suiting the Indian context. The Global R&D Centre, Asia will break new frontiers and accelerate our R&D vision for India and the region. This step also aligns with the honourable Indian Prime Minister, Shri Narendra Modi's vision for Brand India, and Technology being one of the core sectors for India becoming a global power," said **Onkar S Kanwar, Chairman, Apollo Tyres Ltd**, on the occasion of the inaugural ceremony.

Besides the two Global R&D Centres, Apollo Tyres also has set-up two satellite R&D Centres in Bengaluru and Germany. The Advanced Engineering Centre in Bengaluru is working towards integrating electronics into tyre technology, where as the one in Raunheim (Frankfurt), Germany is working towards establishing ties with leading German OE customers for both Apollo and Vredestein brands.

Speaking at the inauguration function, Neeraj Kanwar, **Vice Chairman & Managing Director, Apollo Tyres Ltd** said, "Apollo Tyres has been furthering the dimension of research and development, to usher in contemporary technology to service its customers in its chosen markets. The setting up of the two Global R&D Centres is a purposeful step towards this vision of the organisation."

Few years back the company had restructured its Research & Development team, across key geographies, to create synergy and greater alignment to the company's growth aspirations; and to generate speed and relevance while entering new markets.

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For further details contact:

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About Apollo Tyres Ltd

Apollo Tyres Ltd is an international tyre major with manufacturing units in India and the Netherlands. It is setting up a new manufacturing facility in Hungary. The company markets its products under its two global brands – Apollo and Vredestein. Apollo is a leading brand in India and Vredestein is a premium brand in Europe. The company's products are available in over 100 countries through a vast network of branded, exclusive and multi-product outlets.

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